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Ambienta to create leading player in machinery for sustainable bags

- Ambienta's Amutec combines with Mobert to create In.Pack Machinery
- Mobert is a highly regarded manufacturer of bag-making machinery with a strong environmental profile
- The transaction doubles the size of the group and is the second add-on acquisition by Ambienta in less than 18 months
- In.Pack Machinery becomes the leading player on the market in terms of breadth of product, cutting edge sustainability and geographical reach

Ambienta SGR SpA ("Ambienta"), Europe's largest sustainability-focussed private equity investor, is pleased to announce the acquisition of Mobert Srl ("Mobert"), which in combination with Amutec Srl ("Amutec") will create In.Pack Machinery.

In line with its strategy of applying environmental sustainability trends to investing, Ambienta invested in Amutec, a leading manufacturer of machinery to produce biodegradable and recycled bags, in August 2019. Amutec subsequently acquired the business operations of SCAE Europe Srl in June 2020, to enlarge its addressable markets and geographical reach.

Mobert, founded in 1959 in Castellanza (Varese, North of Italy), is a highly reputable player in the bag-making machinery market, with a product offering matching and extending that of Amutec in sectors such as waste, fruit & vegetable and industrial applications. Its activities also span the high-growth segments of food and pet food packaging.

Mobert's product offering embeds a strong environmental profile. The company is co-leader with Amutec in the design and manufacturing of machines processing recycled and bio-compostable polymers, which account for over 80% of machines sold in 2019, thus fostering the adoption of more sustainable alternatives to virgin plastics in a variety of end-markets. This is complemented



by innovative solutions in flexible packaging which allow for up to 70% reduction in plastic usage when compared with traditional rigid packaging.

The combination of Amutec, Mobert and SCAE creates a group with a unique offering on the market in terms of product breadth, geographical reach and track record, with leading market shares in a number of segments and regions and the ambition to become the supplier of choice for the most demanding customers globally.

The group will benefit from the ongoing involvement of Mobert shareholders Mr Roberto Trezzi, Ms Simona Trezzi and Mr Maurizio Toniato, both as significant shareholders and managers.

Paolo de Angelis, CEO of Amutec, commented "This transaction is truly transformational and creates a unique new force in this market. I warmly welcome Mobert aboard and look forward to working with all our employees to seize the many opportunities I see ahead."

Simona Trezzi, Shareholder of Mobert, commented "We believe this transaction will give Mobert and its employees exciting long-term opportunities for further growth. We are very happy to participate in the successful realisation of this merger and remain fully committed to helping the newly created group reach its full potential."

Francesco Lodrini, Partner at Ambienta, commented "Mobert and Amutec share a strong entrepreneurial heritage and a product offering built on performance and sustainability, which is delivering solid results even in the current market environment. I am thankful to the Mobert shareholders for their belief in Ambienta and this project. In.Pack Machinery is uniquely positioned to capitalize on the prospects offered by an ever-evolving market in which sustainability will increasingly become a key driver."

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About Ambienta

Ambienta is a sustainability-focused European asset manager and a leader in applying environmental sustainability trends to investing. Operating out of Milan, London, Paris and Düsseldorf, Ambienta is focused on investing in private and public companies driven by environmental megatrends. With funds under management of over €1 billion on the private equity side, the world's largest capital pool for this strategy, Ambienta has completed thirty-nine investments to date in the areas of resource efficiency and pollution control throughout Europe. In public equity markets, Ambienta has pioneered the world's first absolute return fund entirely focused on environmental sustainability. www.ambientasgr.com