



AMBIENTA

Environmental Investments

AMBIENTA SGR S.p.A.

Ambienta Responsible Investment Policy

Ambienta is committed to a sustainable future. Ambienta pursues this goal by investing, across multiple asset classes, in companies which contribute to United Nation Sustainable Development Goals for the pursuit of its investment strategy. Active ownership and responsible investment are intrinsic to everything we do in order to deliver our primary objective of value creation.

Ambienta recognises the relationship between the long-term performance of investments with the synergic effects of sustainability and active management of environment, social and governance (ESG) issues. In the context of the types of companies that Ambienta invests in, sustainability and ESG management are to be understood as follows.

Sustainability focuses on climate change and more in general efficient use of all resources; preservation of quality of air, land, water and more in general pollution.

ESG management typically includes, but not limited to: business integrity; corporate governance and management; occupational, user and community health and safety; employment terms and labour standards; human capital development; diversity and equality.

Ambienta's approach to responsible investment, as applicable in different asset classes, therefore includes:

- Understanding sustainability and the analytical confirmation of its link to growth and value.
- Investing in line with the United Nations Sustainable Development Goals.
- Monitoring and reporting to stakeholders about individual portfolio company contribution to United Nations Sustainable Development Goals and their ESG development.
- Incorporating ESG issues into our investment analysis, decision-making processes, and investment management.
- Assessing and managing the carbon footprint of our investee companies (only in Private Equity) and our own.
- Committing to sustainability to the maximum extent possible at GP level, as well at investee company level; actively.
- Promoting internal accountability and operating standards for the implementation of the above.
- Fostering and cultivating a culture of diversity and inclusion, by increasing gender diversity in the workplace and by encouraging employee development and retention. Internally and at investee company level.
- Supporting and collaborating with *Fondazione Ambienta*, for the wide promotion of environmental values to the youngest generations

Ambienta is a signatory of the UN supported Principles for Responsible Investment (PRI); it recognises the centrality of, and it follows, the UNPRI Six Principles for Responsible Investments.

Ambienta is a member of Invest Europe where it aims at having an active role and at harmonising its operations with other best in class managers.

This policy will be reviewed every two years.

