



Milan/London/Paris/Düsseldorf, 2 March 2021

Two senior hires announced to boost Ambienta's growth

- Ambienta announces the hiring of two senior sales professionals to better support investors, especially for Ambienta X, the firm's public markets division
- William Kitchin joins as Head of Business Development for Ambienta X, while Michele Romualdi will be Head of Sales Italy
- William and Michele will support Ambienta's growth, including the innovative Ambienta X Alpha fund, and further new liquid products with a focus on sustainability

Ambienta SGR SpA ("Ambienta" or "the Company"), the leading sustainability-focused European asset manager, is pleased to announce the appointment of two senior members. William Kitchin becomes the Head of Business Development for Ambienta X, the firm's public markets division, while Michele Romualdi has been appointed Head of Sales Italy.

William and Michele joined the firm in February and March 2021 respectively and will report directly to Nino Tronchetti Provera, Managing Partner and Founder of Ambienta.

William Kitchin joins Ambienta from Titan Capital Management, where he has been Director of Marketing since 2018. Prior to this, William was Vice-President at Morgan Stanley, where he was responsible for due diligence and monitoring all European-based hedge fund strategies, having also previously worked at Russell Investments and Tremont Capital Management.

Michele Romualdi has over twenty years' experience in financial markets and joins the Company from Fidelity International, where he was Head of Institutional Sales in Milan. Before joining Fidelity, Michele spent fifteen years at Kairos Partners where he was the firm's Senior Sales Director based in Italy. He started his career as a Client Advisor at UBS Italia.

In their new roles, William and Michele will focus on growing Ambienta X, the Company's public markets division, which targets both institutional and private investors. Ambienta X Alpha, the



world's first absolute return strategy entirely focused on environmental sustainability, was launched in 2020 and currently has assets exceeding \$500m. Investors in Ambienta X Alpha's institutional vehicle include leading Italian and international institutional investors as well as family offices. Ambienta also has a vehicle in partnership with Banca Generali, Lux IM Alpha Green, to focus on Banca Generali's private clients.

Ambienta now boasts an 8-strong team in public markets, based in London and Milan under the leadership of Chief Investment Officer, Fabio Pecce.

Since its foundation in 2007, Ambienta has continued to grow and invest in its people, creating a leader in environmentally-focused investments across asset classes. In the last 18 months, Ambienta has hired 19 new talents, opened a Paris office and doubled its Sustainability & Strategy practice. On the private equity side, Ambienta invests in companies driven by environmental trends, with a strong preference for majority positions and typical equity checks of €30m-100m.

Nino Tronchetti Provera, Founding and Managing Partner of Ambienta, said: "I am delighted to welcome William and Michele to Ambienta. These appointments will help us deliver on our ambitions of growing Ambienta and launching further products with focus on environmental sustainability."

William Kitchin, Head of Business Development at Ambienta X, commented: "I am extremely pleased to be joining Ambienta as it continues to expand and grow its public markets division. I believe that sustainability-driven opportunities in public markets are at least as abundant as those in private markets, and I am very excited to take this investment philosophy to clients globally."

Michele Romualdi, Head of Sales Italy at Ambienta, added: "Italian clients have an increasing appetite for investing in sustainability, and I look forward to joining the European leader in sustainable investing and helping Ambienta expand, develop and grow for the years ahead."

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About Ambienta

Ambienta is a sustainability-focused European asset manager and a leader in applying environmental sustainability trends to investing. Operating out of Milan, London, Paris and Düsseldorf, Ambienta manages \$2 billion in assets with focus on investing in private and public companies driven by environmental megatrends. On the private equity side, Ambienta runs the



world's largest capital pool for this strategy and has completed forty-one investments to date in the areas of resource efficiency and pollution control throughout Europe. In public equity markets, Ambienta has pioneered the world's first absolute return fund entirely focused on environmental sustainability. www.ambientasgr.com

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