



AMBIENTA

Environmental Investments

Sustainability drives value

ESG & Environmental Impact Report 2020

Ambienta is managing one of the leading capital pools entirely focused on environmental sustainability megatrends across private and public markets.

We look for investment opportunities amongst companies whose products and/or services generate a Resource Efficiency or a Pollution Control impact.

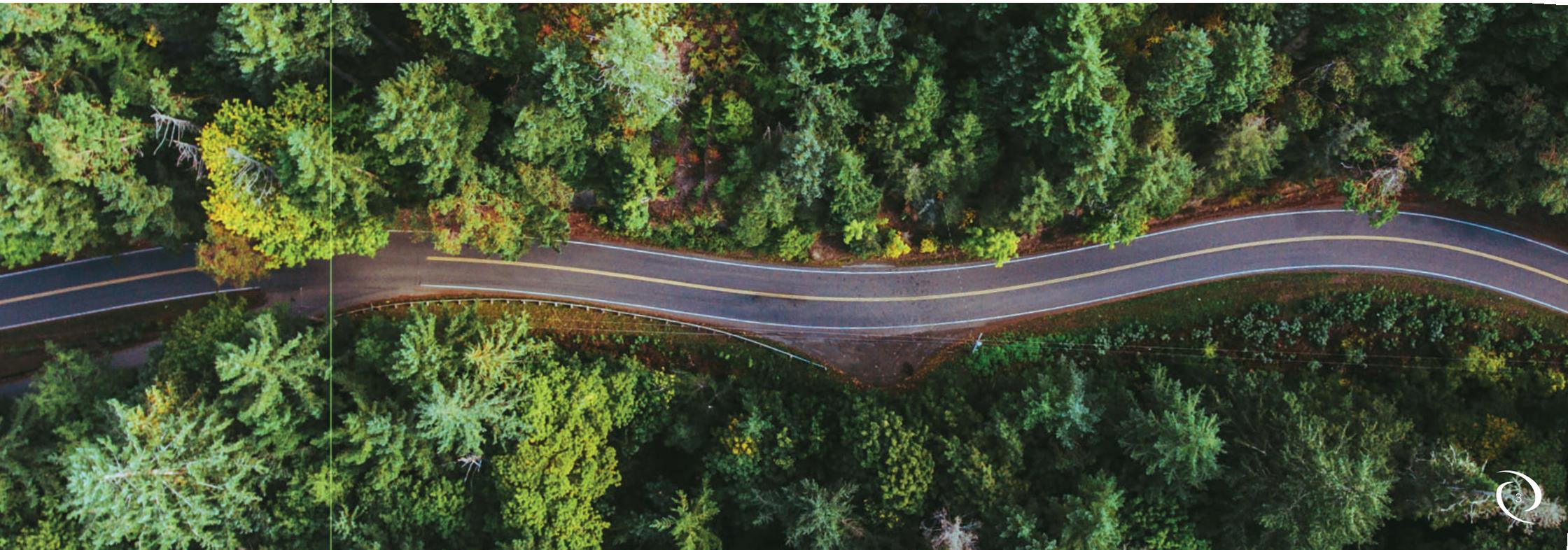


A M B I E N T A

Environmental Investments

Table of contents

●	Opening Statement	pag. 4
●	Ambienta at a glance	pag. 6
●	Our Purpose-built Business Model	pag. 9
●	Fondazione Ambienta	pag. 33



Since 2007 we have been investing to solve one of the greatest challenges of our times

Message from our Managing Partner and Founder

Despite the Covid slowdown, 2020 marked another very positive year for Ambienta; it was not easy, though. With 52 sites and almost 3,500 employees over 4 continents it could have been different, very different, but we are happy to report no loss of life and a solid business. In Private Equity, sustainability proved a strong source of resilience with aggregate 2020 portfolio revenues broadly in line with 2019 and EBITDA just a notch below. No portfolio company was severely impacted by Covid, and we expect 2021 to bring our portfolio beyond 2019 levels.

I like to believe this outcome is not only the result of the hard work of the extended team, but also also the consequence of other factors: our companies, sustainability champions, are on the "right side of history"; our management action is led by clear governance; our ESG integration is pervasive; our enthusiasm for sustainability and inclusion is in line with the times. Our 2020 results are living proof of it.

We posted significant progress on fund deployment and the expansion of our organization. We completed one new platform investment in 2020, in Namirial, a digital transaction management company whose solutions lead to the saving of materials, water, energy, and landfill, as well as to the reduction of CO2 emissions. We also completed four add-on acquisitions in the US, UK and Italy for our existing portfolio. Ambienta II was over 100% deployed as at Dec 2020, while Ambienta III continued its solid investment pace with around 48% deployed to date.

We recruited two new partners in 2020: Gwenaelle Le Ho Daguzan and Hans Haderer. Gwenaelle, Ambienta's first female partner, leveraging our differentiating sustainability leadership, was very effective in swiftly opening and staffing our new office in Paris, in very competitive market such as France. We now have a solid pipeline and a local team to process it. Hans strengthens our leadership in Germany as Head of the DACH region. We also established a Value Creation practice, led by two senior professionals with extensive experience in operations.

With our dedicated Sustainability & Strategy team, the pillar to developing proprietary sustainability tools, in 2020 we successfully expanded into public markets. We launched Ambienta X with a new dedicated team of 6 experienced public markets professionals: the first family of sustainability-driven public market strategies available on the market based on the Ambienta Sustainability Index, a proprietary quantitative sustainability scoring system for investee companies that we developed internally. Ambienta X started trading its first long/short absolute return fund in March 2020. The strategy gained speed very fast, reaching € 400m in assets at the end of 2020.

We believe environmental sustainability is the strongest growth trend shaping markets for the years to come. 2020 was a great year for us, as a leader in sustainability, and we look forward to a successful 2021!



Nino Tronchetti Provera

In 2020 Ambienta marked significant milestones in sustainability and ESG integration

Message from our ESG Manager

Covid posed a big challenge to our private equity portfolio in 2020. Business continuity has been a top priority, while sustainability driven business models thankfully had only limited exposure to the economic consequences of the pandemic. We worked closely with our companies to respond to the crisis with immediate and solid business continuity plans which were all implemented and proved to be effective.

Our *ESG in Action* programme has been once again refined to continue to lead best practice in ESG integration: we mandate PricewaterhouseCoopers to audit the implementation of our *ESG in Action* programme across our private equity portfolio. This is a new ground-breaking field where Ambienta once again is first mover in its leadership in ESG and responsible investing.

Diversity has been sponsored at the highest levels of the organization, with a formal ad hoc policy, and we made great progress in 2020 with the entrance of a female partner and the hiring of a woman director to chair the Board of Ambienta SGR.

Ambienta has continued to gather awards and recognition across the industry. The most recent being Environmental Finance's Private Equity ESG Fund of the Year at the 2020 Sustainable Investment Awards, and Real Deals 2020 ESG Award. These accolades are true reflection of the firm's unique sustainability driven investment strategy and approach to responsible investment.

Throughout 2020, the Sustainability & Strategy (S&S) team, has grown 50% and now comprises a gender diverse team of six experienced professionals. The team has been at the core of the launch of our Ambienta X - Public Markets strategy, leveraging its unique proprietary analytical scoring system known as Ambienta Sustainability Index. The methodology is employed to assess and monitor exposure to environmental sustainability through two key metrics: Sustainable Notional Value (SNV) and Gross Sustainable Notional Value (SGNV).

Ambienta is committed to mitigate and reduce climate change beyond its investment strategy, which has long been targeting companies promoting the transition to a low carbon economy. In 2020, Ambienta's Board of Directors developed a firm-wide Net Zero Policy and dedicated strategy to formalize our continued efforts to promote climate reduction activities in line with the Paris Agreement at firm level and across all our asset classes.



Stefano Bacci



Ambienta at a glance

Ambienta at a glance

Ambienta was first to recognize that sustainability and ESG were pivotal for value creation



Our Business

Pioneered a new way of investing that couples environmental sustainability with best-in-class ESG practices

4

Offices

44

FTE dedicated employees

>1.5

Billion € committed assets



Our sustainability leadership

Leader in generating top-tier financial performance through solid, measurable environmental impact

100%

Environmental sustainability investments

Our Investment Strategy



Resource Efficiency



Pollution Control

6

Sustainability & Strategy experts



Our award-winning ESG programme

Ambienta's internationally recognized *ESG in Action* programme is deeply rooted in its culture and operations

5

ESG awards won over the last 2 years

100%

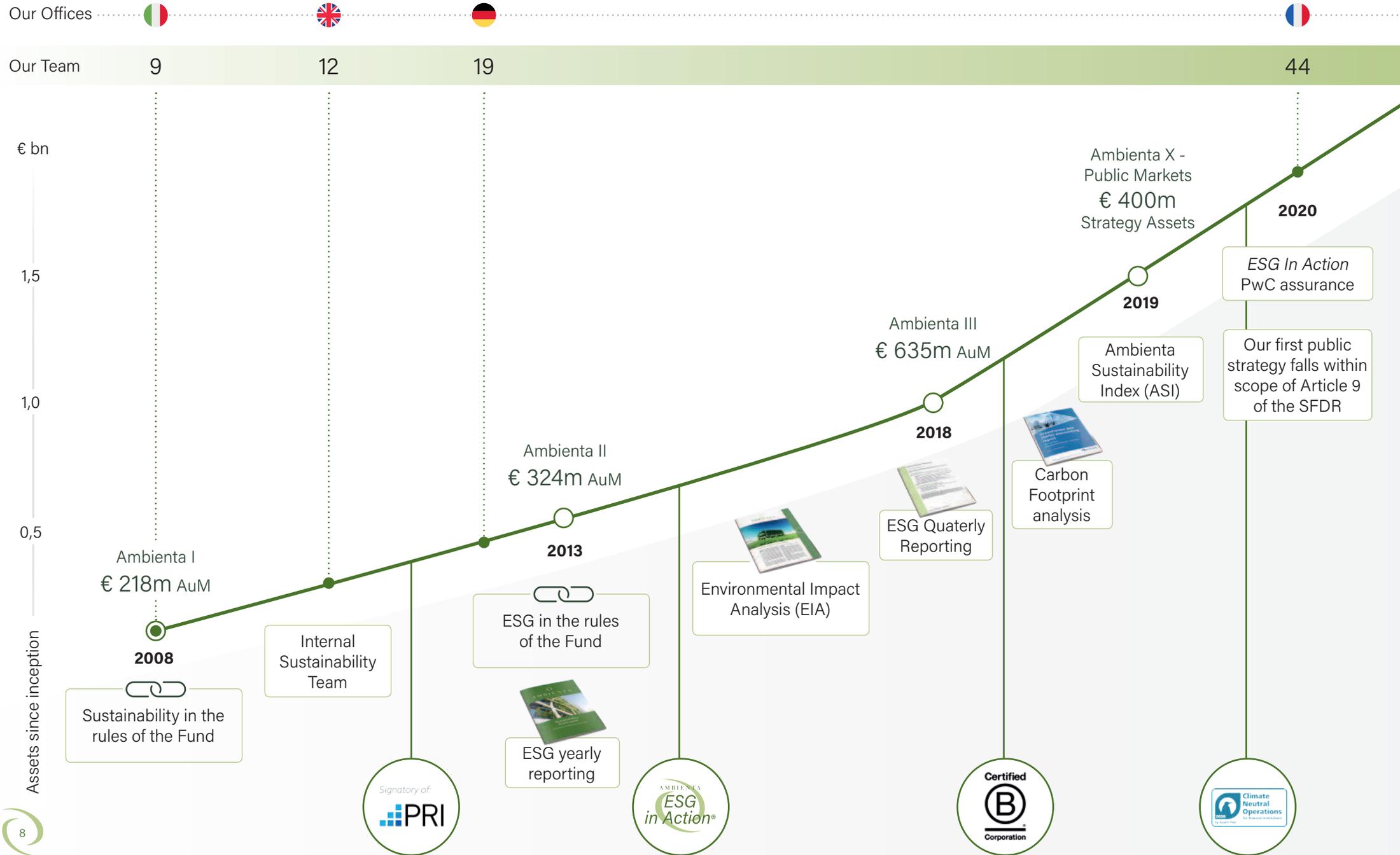
Assets managed with consistent and demonstrable ESG integration

A+

Top decile PRI score for its approach to ESG strategy and integration

Ambienta at a glance

Built for sustainability: 100% of our investments





Our Purpose-built Business Model

Our Purpose-built Business Model

Ambienta has been purpose-built in 2007 to invest in the environment

1

Our Sustainability & Strategy team

A team of 6 full-time sustainability experts

2

Our Assets

3 Private Equity funds: € 1.2 bn AuM

1 Public Markets strategy: € 400 m Strategy Assets



Sustainability

3

Our Accountability

ESG managed at Partner and Board level

ESG in investment team's Remuneration Policy

4

100% ESG integration

ESG in Action programme applied across all asset classes

Independent ESG implementation assurance by PwC

5

Our Commitment

PRI signatory since 2012
B Corp since 2019
Climate Neutral certified since 2020

6

Advanced proprietary Impact metrics

"Environmental Impact Analysis" for Private Equity division (EIA)
"Ambienta Sustainability Index" for Public Markets division (ASI)



7

Multi-channel ESG Reporting

Monthly Board reporting of ESG
Systematic ESG quarterly reporting
Yearly overview of ESG integration

8

International recognition

UNPRI A+/A+ scores
Stafford (formerly RobecoSAM) A+/A+ scores

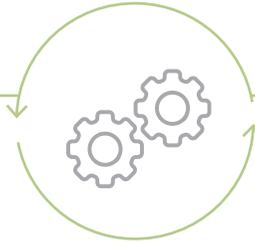
1 A centralized team fully dedicated to the understanding of sustainability

Our Sustainability & Strategy team

Ambienta's unique Sustainability & Strategy (S&S) function is fully dedicated to understanding how Resource Efficiency and Pollution Control trends shape industries and create investment opportunities across asset classes. The S&S team continuously maps and

researches compelling environmental investment opportunities across our divisions, leads the development of proprietary sustainability measurement approaches and implements ESG strategies and integration activities within our firm and across our asset classes.

A centralized team working across Private Equity and Public Markets divisions



Stefano Bacci
Partner and ESG Manager

Before joining Ambienta in 2012, Stefano was a Partner at Palamon Capital Partners (London), Senior Manager at Boston Consulting Group, and worked at BASF in Basel. Stefano graduated in Chemical Engineering from Politecnico University of Milan, holds an MBA from Helsinki School of Economics and MIT in Boston, and completed Postgraduate studies in Physical Chemistry at the Technische Universität Darmstadt.



Fabio Ranghino
Principal and Head of S&S

Fabio joined Ambienta in 2011 and leads the development of Ambienta's approach to sustainability driven investments across asset classes. Previously, Fabio was a consultant at Value Partners where he worked across a range of sectors and industries. He holds a BSc and an MSc in Aerospace Engineering from Politecnico University of Turin and has an MBA from INSEAD.



Guido Fucci
Manager

Previously, Guido spent six years in Saipem S.p.A. He holds an MSc in Architectural Engineering from Politecnico University of Turin, and a Master of Advanced Management from Yale School of Management.



Saverio Zefelippo
Associate

Previously, Saverio worked at Bain & Company, Business Integration Partners, Barilla Group and at a bike-sharing startup. He holds a Master in Business Administration from SDA Bocconi School of Management.



Federica Mallone
Associate

Previously, Federica worked for two years as a strategic consultant at Roland Berger. She holds a Master in Management with a major in corporate finance from ESCP Paris.



Giulia Volla
ESG Senior

Previously, Giulia was an ESG and Sustainability Associate at PricewaterhouseCoopers in London. She holds an MSc in Environmental Technology and Business from Imperial College London.

1 Sustainability & Strategy identifies investment opportunities across asset classes

Our Sustainability & Strategy team

Book of sectors: we analyze how environmental trends shape industries and we identify sustainability hot topics that can be leveraged to drive strategic competitive advantage. Our ideas are shared during monthly team meetings and contribute to the development of investment cases.



Climate Change

February 2020

Maritime transportation

March 2020

Home automation

April 2020

Aquaculture

May 2020

Test & measurement instruments

June 2020

Filtration

July 2020

The hydrogen economy

September 2020

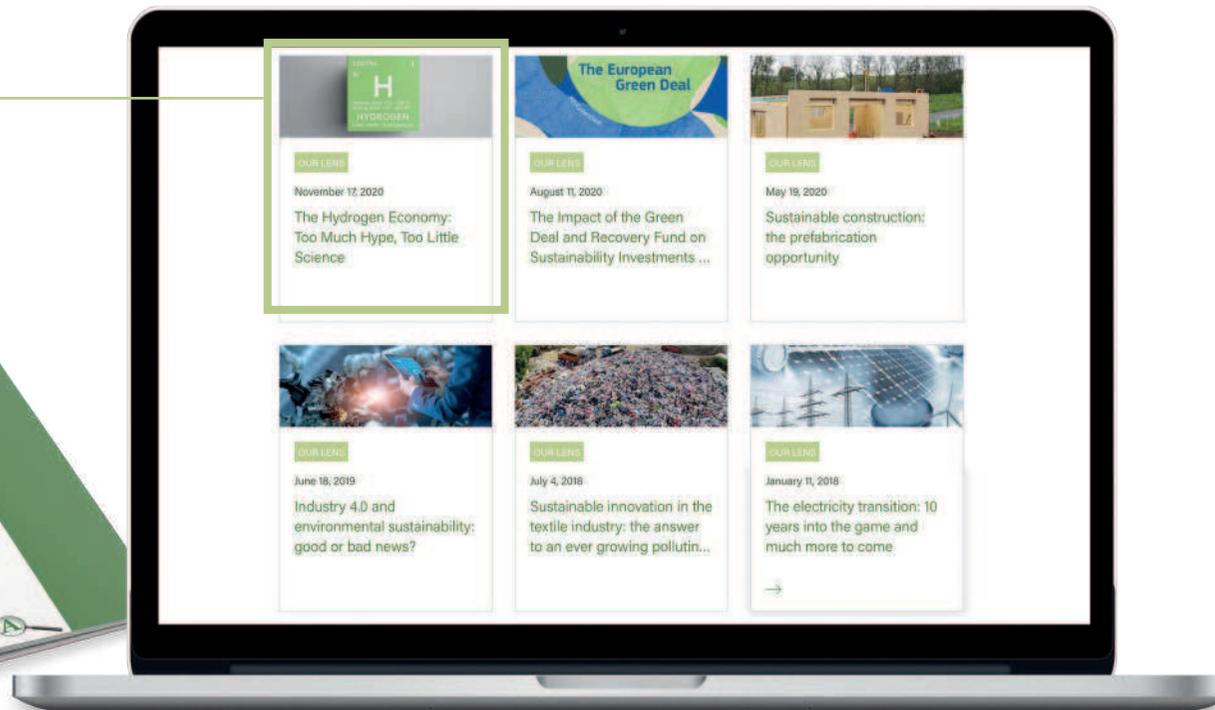
1 | Ambianta Sustainability Lens: openly sharing our perspectives on environmental trends

Our Sustainability & Strategy team

Ambianta is founded on the notion that Environmental sustainability trends, namely Resource Efficiency and Pollution Control, can be a source of competitive advantage. These trends represent a theme that cuts across traditional sectors, shape industries and value chains and ultimately drive value for companies and investors. Internally, our S&S team provides valuable support to the deal sourcing process by proposing investment ideas able to generate

significant Environmental Impact. Opportunities are reviewed and evaluated together with investment teams during regular monthly meetings. Externally, the team engages with industry stakeholders and the general public through the “Ambianta Sustainability Lens”, a series of publicly available and quarterly newsletters featuring our perspective on environmental investment opportunities.

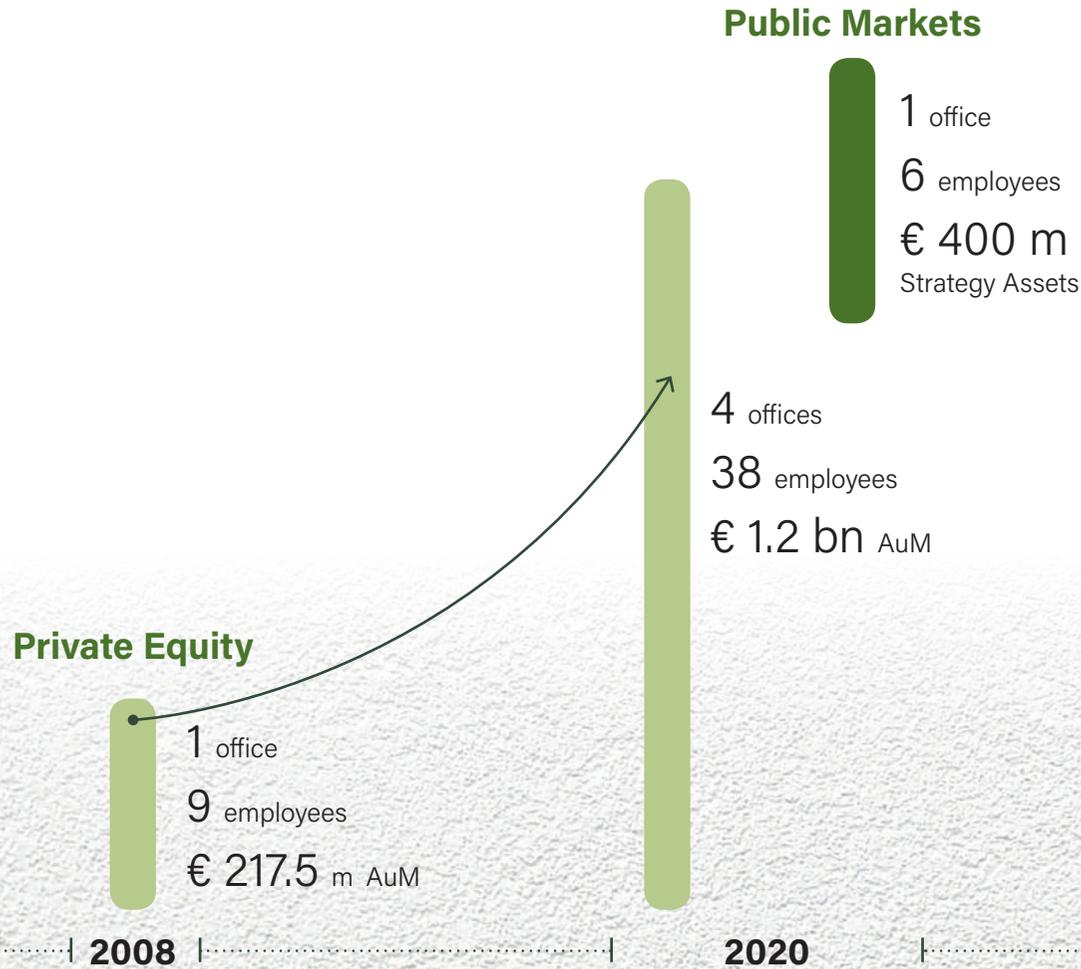
Our perspective: the “Ambianta Sustainability Lens”



Approach



Ambienta has built its own **ecosystem of knowledge, network and expertise around environmental sustainability** which has proven to be **scalable**



Building proprietary knowledge on environmental opportunities and sharing insights and perspectives across asset classes

Outcome



Top quartile **financial returns** and solid, measurable environmental impact



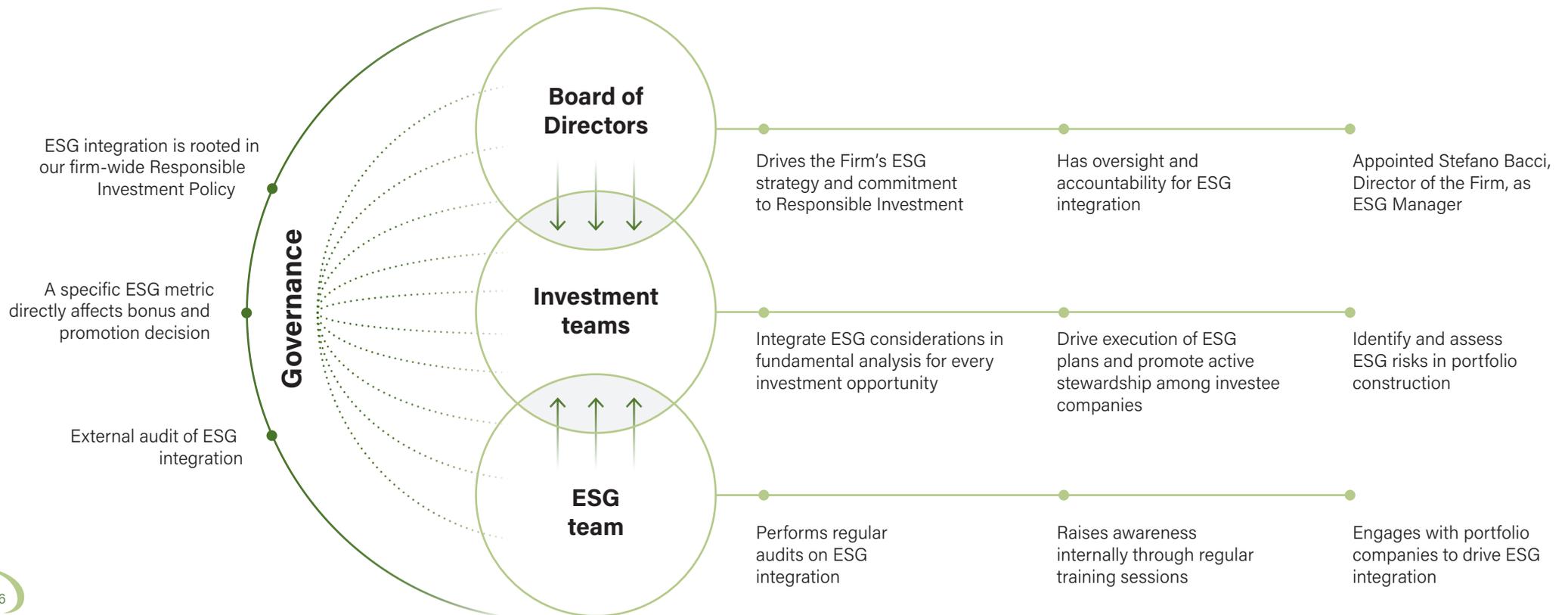
3 ESG integration is a priority throughout the firm

Our Accountability



“At Ambianta we believe that ESG integration goes far beyond compliance. Sustainability and ESG actionability are at the top of the board’s agenda; our teams are accountable for visible results.”

Carla Ferrari
Chairman of the Board



Our Responsible Investment Policy drives our actions

Our Accountability

Ambienta's Responsible Investment Policy is the cornerstone of all firm-wide and asset-class specific ESG policies

Board

Reviews the Policy at least every two years to remain at the forefront of evolution



External and internal assurance

Perform external and internal reviews of ESG in Action programme implementation



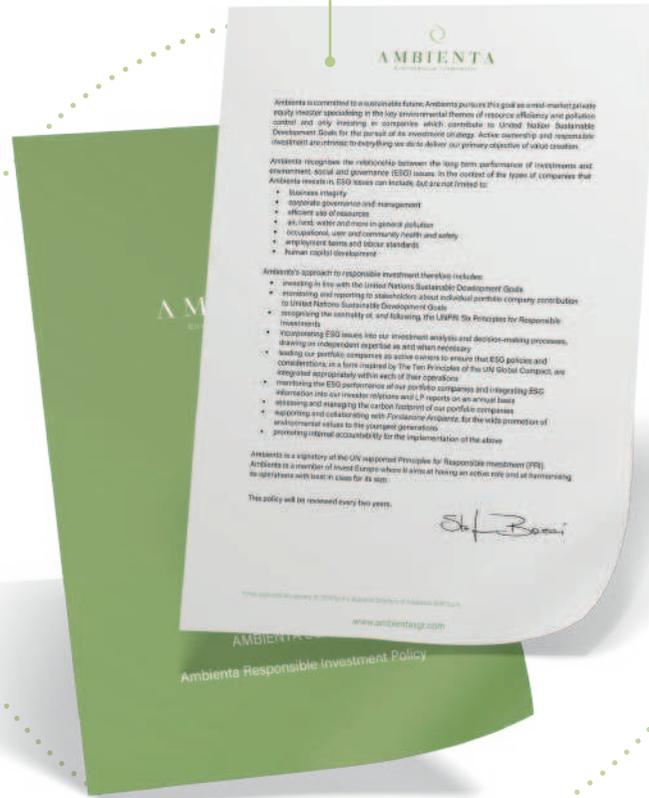
Actions

Teams are accountable for implementing ESG best practices across asset classes



Investment teams

Apply policy principles across asset classes



4 ESG in Ambienta is finally dispersed all across its operations

100% ESG integration



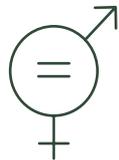
Ambienta strives to integrate sustainability and ESG management practices into day-to-day operations within our firm and across all our asset classes, while engaging with our stakeholders to promote adoption of sustainability-driven best practices.

Firm level

Climate engagement



Diversity



21%

increase in gender diversity

44%

of 2020 hires were female professionals, including 1 Partner



“I am delighted to have joined Ambienta as the first female partner and to lead the development of the new Paris office, which complements the existing presence in Italy, Germany, and the UK. I value the firm’s commitment to foster a culture of diversity and inclusion at all levels of the organization and I look forward to supporting the firm’s mission in France.”

Gwenaelle Le Ho Daguzan
Partner at Ambienta

Highlights of 2020 achievements

Private equity

Climate engagement:

- 4 Carbon Footprint analysis
- 1st carbon reduction actions launched

ESG assurance

- 1st independent assurance on the *ESG in Action* programme implementation within each portfolio company

ESG training

- Formal ESG training to all management teams of newly acquired portfolio companies

Ambienta X - Public Markets

ESG approach

- Integrated systematic ESG KPI review within the investment process

SFDR integration

- Ambienta X Alpha Fund, our long/short equity fund, is classified as Article 9 under the Sustainable Finance Disclosure Regulation (SFDR)

Active engagement

- Formalized engagement questionnaire

4 | ESG in Action programme applied to Private Equity

100% ESG integration

Award-winning ESG integration approach applied systematically across portfolio

Ambienta considers ESG as a value creation tool and the secret lies in the creation of its own meticulous industrial approach, the *ESG in Action* programme, which goes far beyond a mere administrative box-ticking exercise.

2020 Innovation

Deliver ESG training sessions to all management teams of newly acquired companies



¹Hire of CEO

²Closing



“We have been delighted to support Ambienta in providing trust to its investors through verification procedures with the aim of checking the sound implementation of Ambienta’s *ESG in Action* programme across portfolio companies. This activity has been developed to increase confidence that Ambienta’s defined ESG principles are integrated appropriately and systematically across its portfolio.”

Paolo Bersani
Partner at PricewaterhouseCoopers



100% ESG integration

NACTAROME

The Colourful Taste of Nature

Nactarome, a buy-and-build project promoted by Ambienta, is the result of the merge of:

4
companies

4
geographies

11
plants

458
employees

4,200
clients

ESG in Action programme implementation at group level

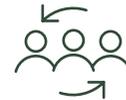


ESG integration efforts at group level have enabled us to address the complex integration between the different companies and has been instrumental in building a unified group with solid ESG values.

ESG Action Plan



Main objectives at group level include:



Build a cohesive and long-term oriented group organization by improving Human Capital Management practices



Improve environmental footprint across all operations by upgrading facilities and organizational practices



Reach top tier workplace safety standards by renovating processes and tools

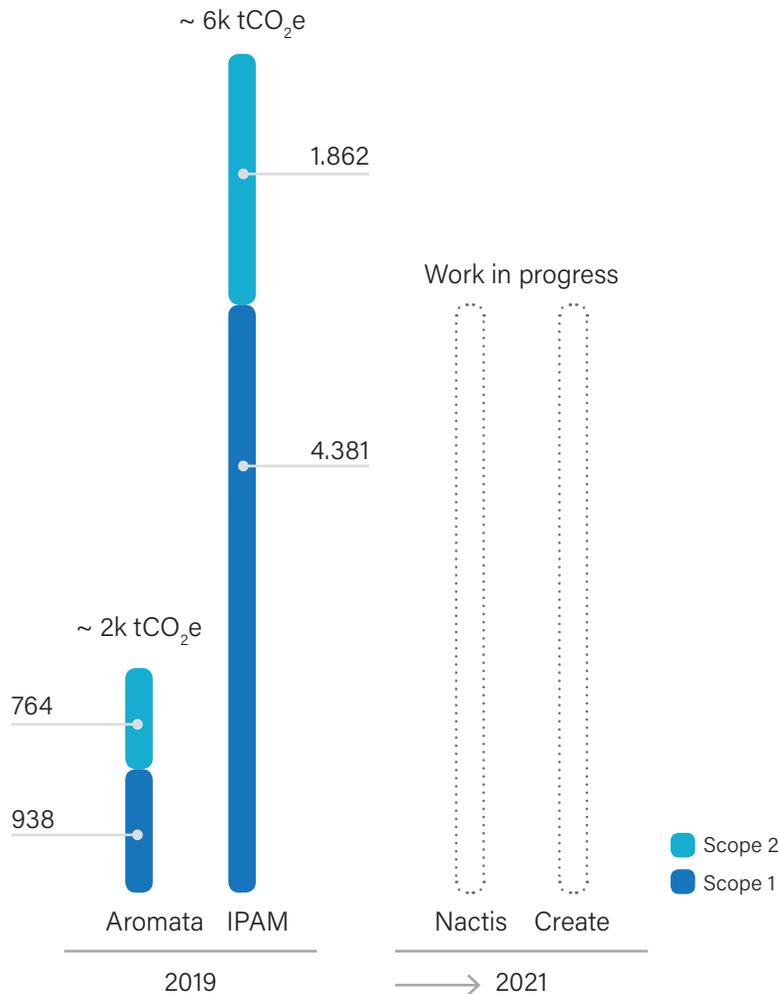
4 ESG in Action programme implementation at entity level

100% ESG integration

6 Deep-dive into step 6 of our ESG in Action programme

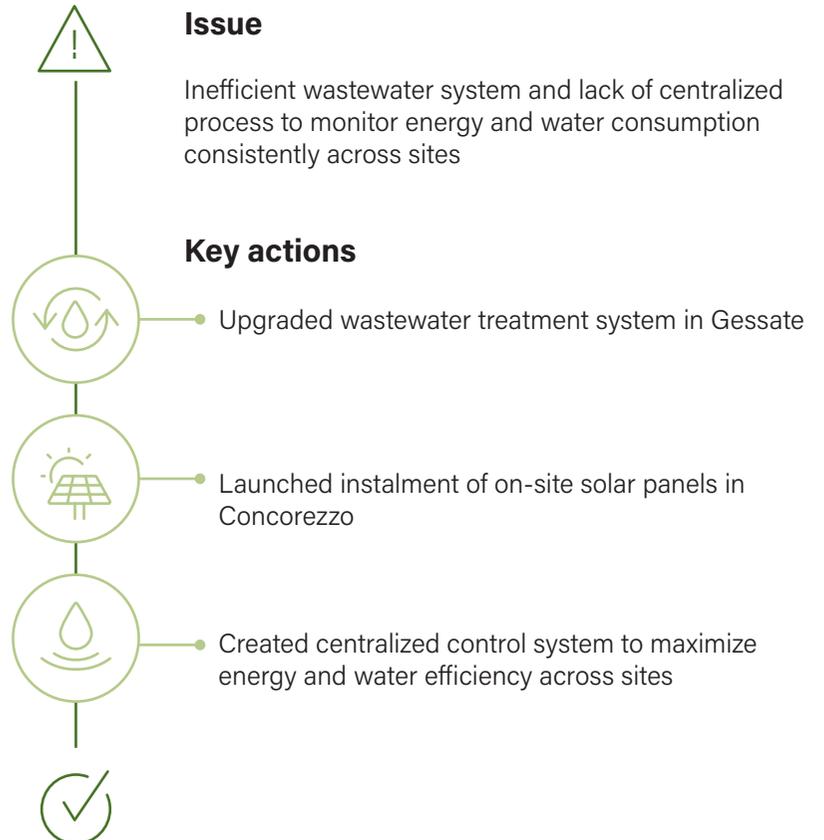
Carbon Footprint analysis at entity level

To date, two of the four companies have completed a Carbon Footprint analysis and strategy with support from specialist consultant South Pole.



5 2020 Engagement key highlights

Entity level: snapshot of



4 | ESG in Action programme applied to Public Markets

100% ESG integration

Integration of responsible investment best practices is reflected within our Public Markets division as it is across our firm and within all asset classes. Ambianta's firm-wide *ESG in Action* programme is applied to create long-term shareholder value and elevate ESG performance of our investments.

Our Approach

1

Risk management

ESG KPI review leveraging Analyst Reports to identify major issues

2

Active engagement

We seek to engage with portfolio companies on material aspects identified by Ambianta's S&S and investment teams

3

Our SFDR integration

Ambianta X Alpha Fund is classified as Article 9 under the Sustainable Finance Disclosure Regulation ("SFDR")

Highlights of engagements raised in 2020

Engagement topic: Supply chain management

Question raised: What tools and processes does the company employ to assess the sustainability practices, particularly workplace safety and environmental impact, of its suppliers?

Engagement topic: Climate risks and opportunities

Question raised: What climate-related risks and opportunities has your organisation identified as material to the business?

Engagement topic: Environmental & Ecological impact

Question raised: What are the greatest areas of risk for the company in terms of environmental and ecological impact (e.g. hazardous waste, biodiversity loss), and what processes has the company put in place to limit the likelihood that such risks will occur?

We believe in a wide and active engagement

Our Commitment



Since 2012 Ambianta is signatory of the United Nations Principles for Responsible Investments (UNPRI) which are deeply rooted in our approach to Responsible Investment and ESG integration. Ambianta has continued to receive top scores in the PRI Assessment Report in recognition of its best-in-class *ESG in Action* programme (2020 score: A+/A+).



In 2019 Ambianta has been awarded B Corp certification. Certified B Corporations are for-profit companies that use the power of business to build a more inclusive and sustainable economy. As such, Ambianta demonstrated the highest possible verified standards in the areas of governance, social as well as environmental performance, transparency, and accountability.



In 2020 Ambianta was awarded Climate Neutral certification as for its commitment to Net Zero by 2030 at the UN Climate Change Conference COP25. The certification is the first achievement of Ambianta's Net Zero Plan, which exceeds certification requirements to create a truly positive contribution to global efforts.



Ambianta is a member of Invest Europe Responsible Investment Roundtable and contributed to the upcoming Invest Europe guidance of climate change.



Since 2020 Ambianta is a member of IIGCC, a leading global investor membership body and the largest one focusing specifically on climate change. As an active member, Ambianta aims to contribute directly and through institutional engagement to mobilise capital for the low carbon transition and to ensure resilience to the impacts of a changing climate.



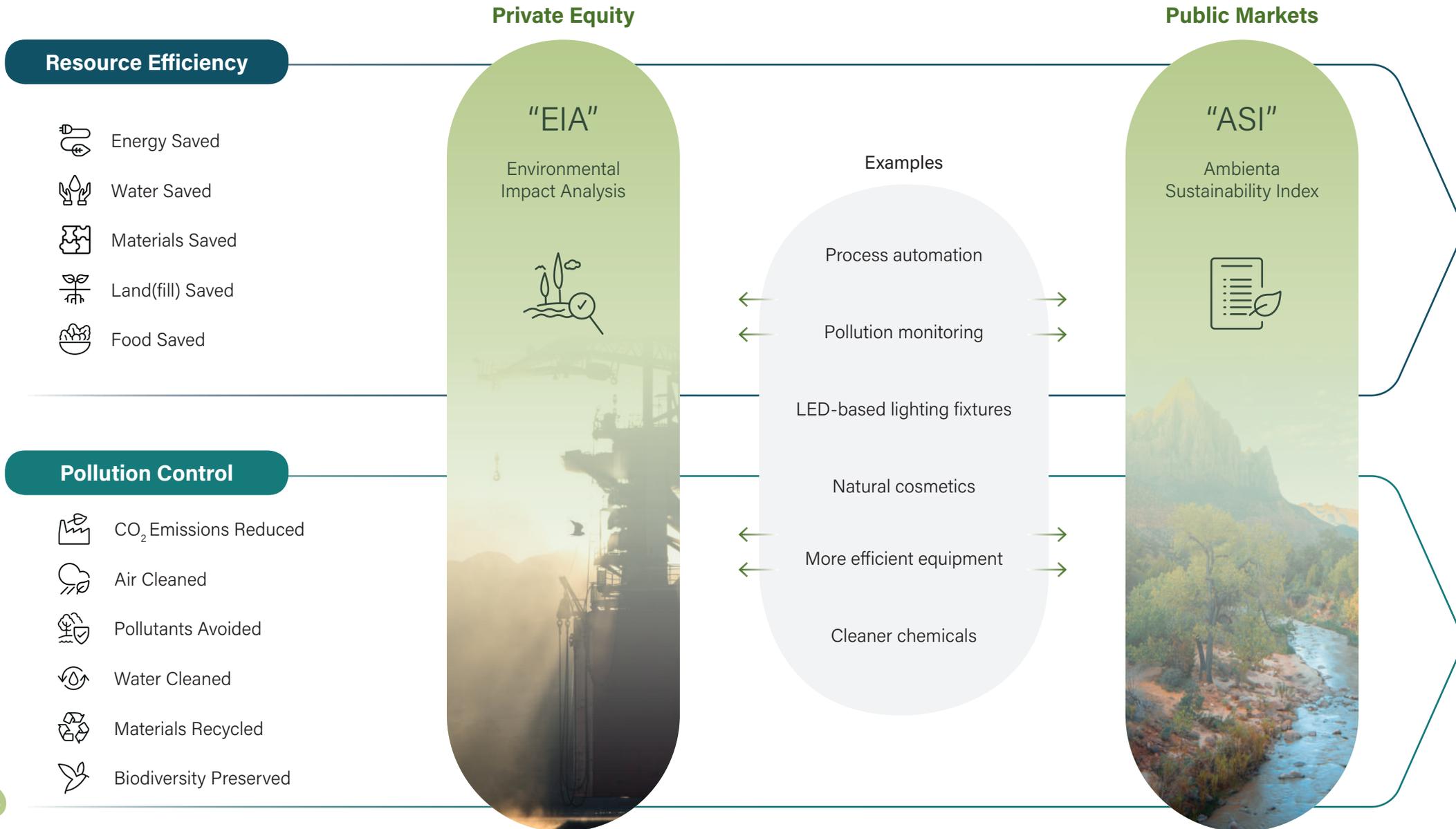
Ambianta was selected as Partner by Sky Ocean Ventures alongside other reputable institutions such as the National Geographic and Imperial College London.

6 Unique approach to sustainability: a mega trend reshaping all industries

Advanced proprietary Impact metrics

Ambienta invests in businesses whose products or services generate a Resource Efficiency or Pollution Control impact. Impact is assessed by means of two ad hoc proprietary measurement methodologies. We apply our internal Environmental Impact Analysis ("EIA") to assess and

measure the Environmental Impact of our private portfolio companies. We leverage the Ambienta Sustainability Index ("ASI") to analyze and monitor total econometric exposure to environmental sustainability of our listed assets.



EIA and ASI leveraged as due diligence and impact measurement tools: EIA applied to pipeline and portfolio and ASI to investment universe.

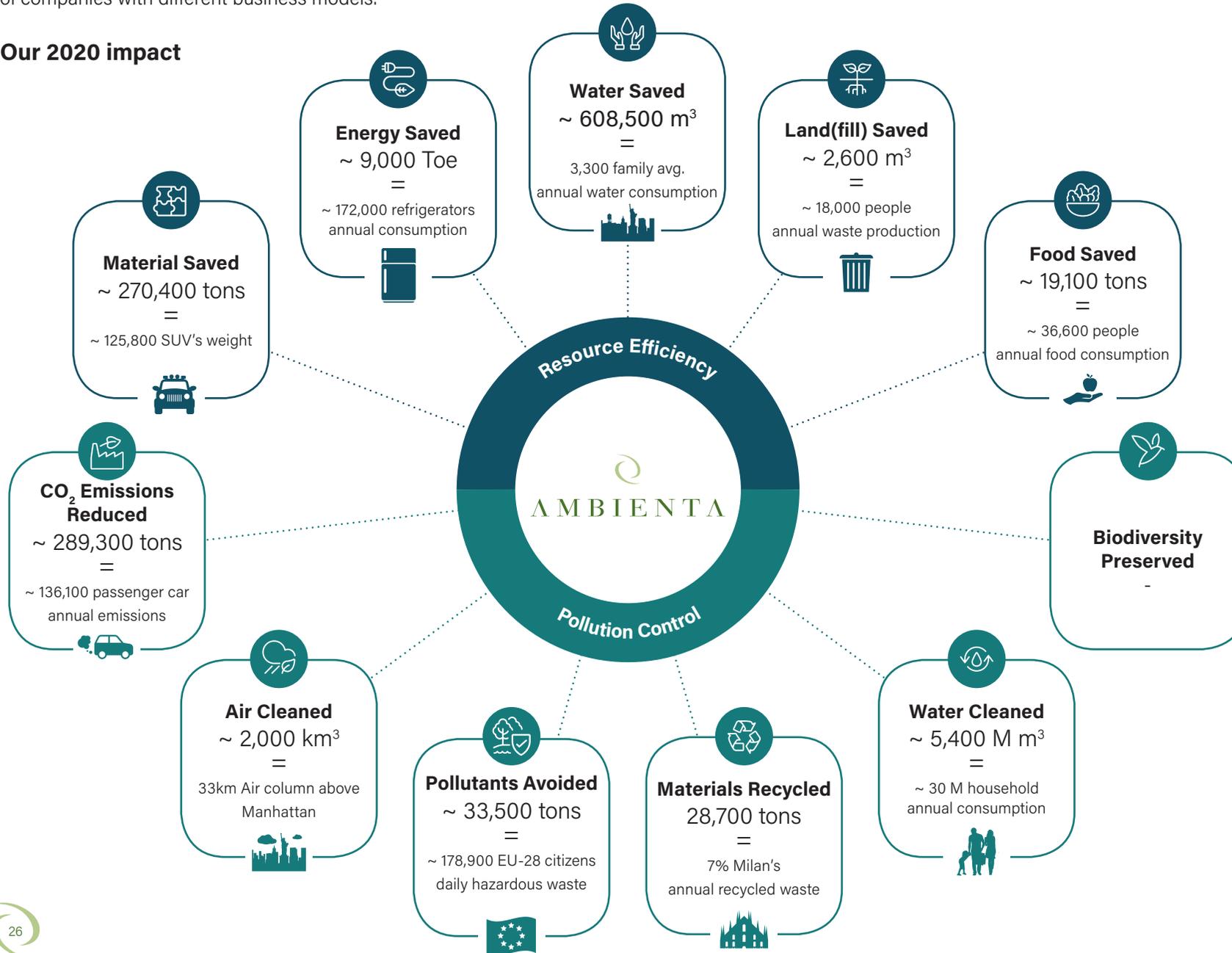


6 We measure sustainability for our Private Equity portfolio every year

Advanced proprietary Impact metrics

Ambienta's proprietary Environmental Impact Analysis, the "EIA", applies a wide range of standardized metrics to capture the full Environmental Impact of companies with different business models.

Our 2020 impact



We measure and publicly report the impact on a yearly basis



We align investments to the UN SDGs goals and subgoals

Advanced proprietary Impact metrics

Our Environmental Impact methodology is fully aligned with the UN Sustainable Development Goals (SDGs) and subgoals. We leverage the SDGs as a framework to identify the challenges we invest in and to measure our portfolio companies' contribution to the 2030 Agenda for Sustainable Development.

Portfolio company ¹	EIA Metrics					2	3	6	7	8	9	11	12
						ZERO HUNGER	GOOD HEALTH AND WELL-BEING	CLEAN WATER AND SANITATION	AFFORDABLE AND CLEAN ENERGY	DECENT WORK AND ECONOMIC GROWTH	INDUSTRY, INNOVATION AND INFRASTRUCTURE	SUSTAINABLE CITIES AND COMMUNITIES	RESPONSIBLE CONSUMPTION AND PRODUCTION
								6.3					12.4
										8.4			12.2
											9.4		12.4
						2.4					9.4		12.2
						2.4							12.2 12.4
									7,3		9.4		
											9.4	11,6	12.2
											9.4		12.5
# of Portfolio companies						2	0	1	1	1	5	1	7

1. Companies active in Ambianta II and III portfolio during the course of 2020

6 Ambienta's deployment of capital towards SDG-related investments

Advanced proprietary Impact metrics

We systematically analyze portfolio companies' exposure to the United Nations Sustainable Development Goals (SDGs) by applying our proprietary Environmental Impact Analysis. We measure our year on year contribution against each SDG and report our impact to investors and the general public.



Ambienta's deployed capital towards SDG-related investments



How we apply our EIA methodology to private companies

Advanced proprietary Impact metrics

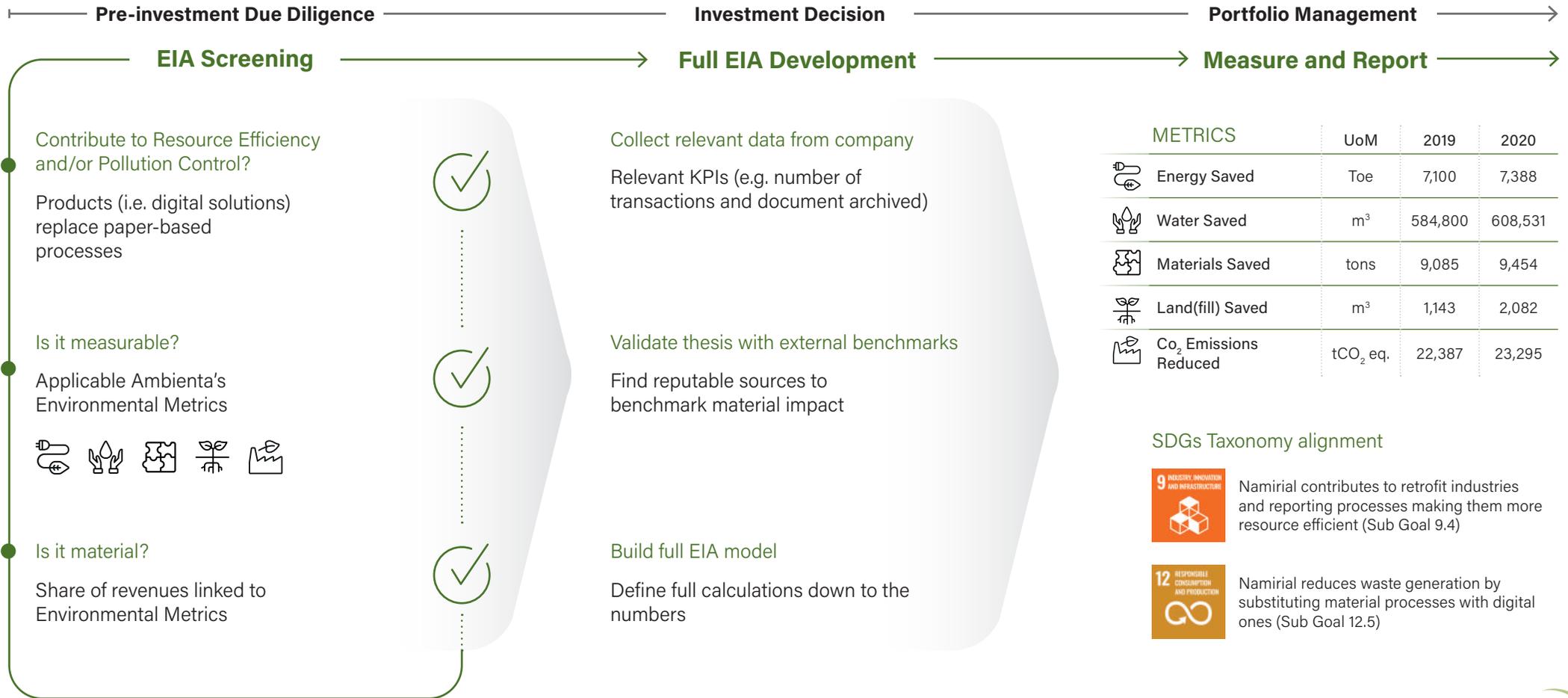


Company description

Namirial provides a wide range of digital transaction management ("DTM") solutions and compliance-related products.

Environmental thesis

Digitalization is intrinsically linked to sustainability. By enabling businesses to digitalize, Namirial enables efficient remote working and transaction execution, reduces the use of paper and the need for traveling to in-person meetings, and helps businesses make a significant saving in the usage of paper, water, energy, and landfill, as well as reducing their CO₂ footprint.



6 | How we apply our EIA methodology to public companies

Advanced proprietary Impact metrics

Ambienta X, Ambienta's Public Markets division launched in 2020, is an innovator in applying environmental sustainability trends to liquid investments. It leverages its unique proprietary analytical scoring system to assess contribution to environmental sustainability.

150 ASI
completed to date
✓

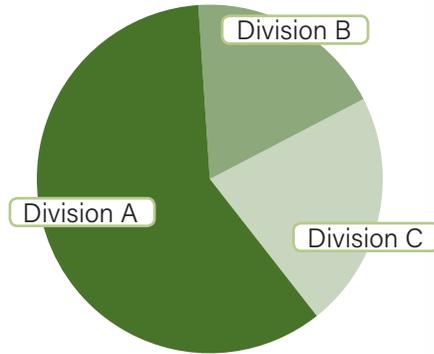
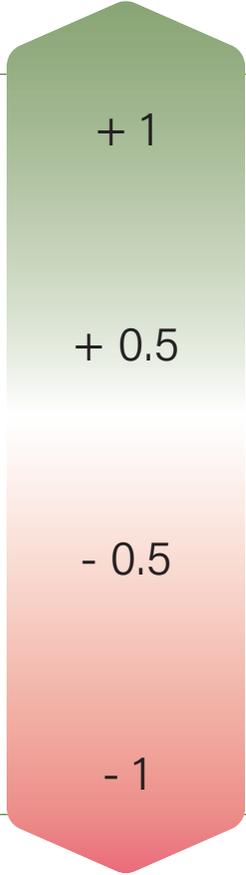
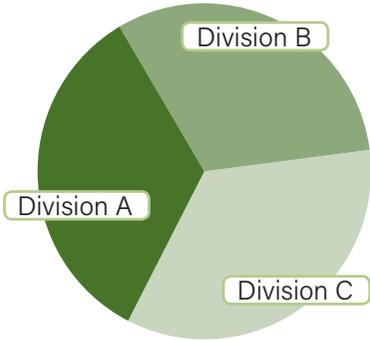
Sustainability scoring applied to a sample of public companies

Assessment by single division

Sustainability Score per division

Division relative valuation weight

EIA



ASI



+100%
Sustainable



-100%
Sustainable

7 | 360° reporting on top of our agenda

Multi-channel ESG Reporting

We seek the highest level of transparency and disclosure of ESG practices at firm level and across all our asset classes.

Portfolio companies systematically report ESG updates to their Board on a monthly basis

Internal



UN PRI's yearly Transparency Reports

Institutional



AMBIENTA
ESG
in Action®
Sustainability



General Public

B Corp's B Impact Assessments



LPs

Public Markets

Monthly Factsheets to LPs on performance against Sustainability Metrics

Private Equity

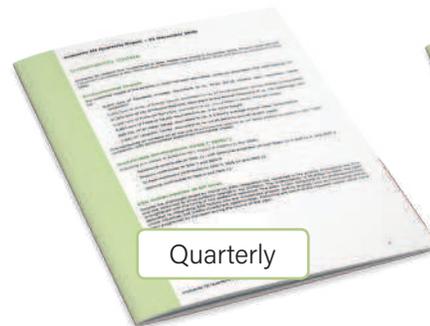
We share ESG updates quarterly and annually, on a company-by-company basis

Firm level

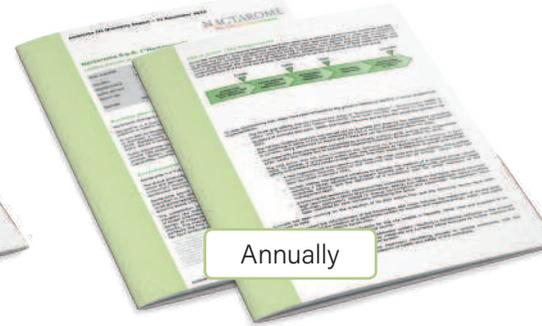
We take our LPs very seriously: 12 LP questionnaires completed in 2020



Sustainability Notional Value (SNV)	XX %
Gross Sustainability Notional Value (SGNV)	XX %



Quarterly



Annually

Our efforts win wider and wider awards and industry recognition

International recognition

We are proud to share with you some of the awards we have won over the years.

Highlights of 2020 achievements

realdeals

THE INDEPENDENT VOICE OF EUROPEAN PRIVATE EQUITY

Winner of the Real Deals ESG award in recognition of the firm's approach and dedication to ESG



Winner of the Private Equity ESG Fund of the Year at the 2020 Sustainable Investment Awards, organized by Environmental Finance



A+ rating by Stafford (formerly RobecoSAM) for three years in a row



A+/A+ rating by the UNPRI, placing Ambienta among the top 13% of PRI signatory asset managers

Achievements over the years



AMBIENTA
Environmental Investments

2020 NOMINATION & 2019-2018 WIN
ESG Best Practices Honours



AMBIENTA
Environmental Investments

2018-2017 WIN
Firm of the Year in Italy



PRIVATE EQUITY INTERNATIONAL AWARDS 2018

AMBIENTA
Environmental Investments

2018 NOMINATION
Impact Investment Firm of the Year (global)



AMBIENTA
Environmental Investments

2018 WIN
Best European Private Equity Growth Manager

realdeals

THE INDEPENDENT VOICE OF EUROPEAN PRIVATE EQUITY



AMBIENTA
Environmental Investments

2018 NOMINATION
ESG Award, DACH Deal of the Year

ROBECOSAM



AMBIENTA
Environmental Investments

2019-2018 WIN
A+ ESG Score



AMBIENTA
Environmental Investments

2019-2017 WIN
A+ Score



FONDAZIONE
AMBIENTA

Ambienta's non-profit organization entirely focused on environmental education

Fondazione Ambienta

The values and culture of Ambienta have led to the creation of Fondazione Ambienta, a non-profit organization whose purpose is to invest in educational projects that foster environmental sustainability awareness across new generations.

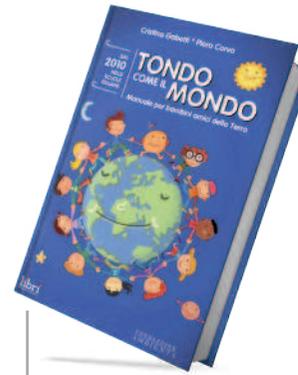
Mission

- Provide environmental education for Italian school children - a topic not included in national school curriculum
- Encourage a culture of respect for the environment from a very young age
- Promote behaviours capable of reconciling industrial development and environmental sustainability

Objective

- Increase awareness of environmental sustainability among future generations through science-based material
- Encourage institutions to introduce environmental education programs in schools

Projects sponsored



"Tondo come il mondo" handbook is distributed to primary school children to raise awareness of environmental issues and opportunities



"Futuro" kit is provided to secondary school children to build a foundation to encourage responsible choices in the future

Achievements since inception



Total of students involved

~ 550,000



Total of individuals reached (incl. work-family enrichment)

~ 1,365,000

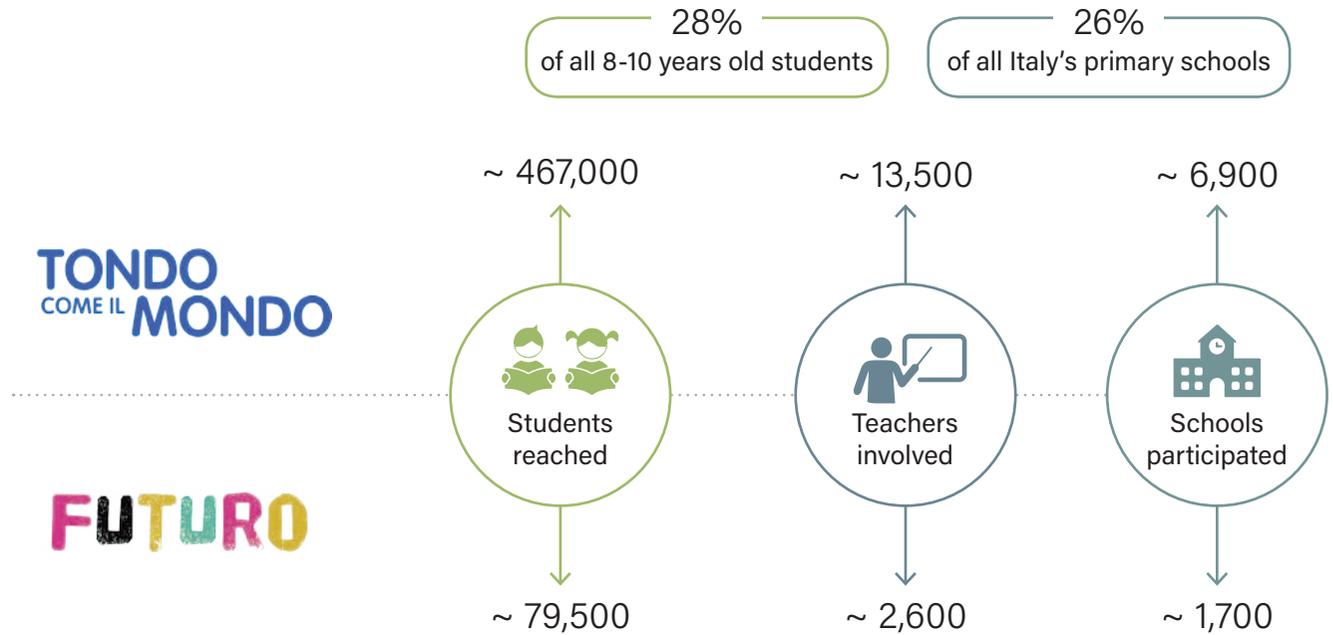
An initiative sponsored by Ambienta's stakeholders to spread environmental awareness

Fondazione Ambienta

Key figures and achievements

"Tondo come il Mondo" has allowed us to connect with 467,000 primary school children in 26% of Italy's primary schools and to involve 13,500 teachers. This figure represents 28% of all 8-10 year old students in Italy.

"Futuro", over a four year period, has been distributed to over 1,160 Italian secondary schools involving around 79,500 young students and 2,600 teachers.



Our supporters over the years



Contact

MILAN

Piazza Fontana, 6
20122 - Milan

 +39 02 7217 461

LONDON

Egyptian House - Piccadilly 170
London - W1J 9EJ

 +44 203 167 6430

MUNICH

Theresienstrasse 1
D-80333 - Munich

PARIS

Boulevard Malesherbes, 22
F-75008 - Paris

 info@ambientasgr.com



AMBIENTA

Environmental Investments

Milan - London - Munich - Paris
www.ambientasgr.com

FONDAZIONE
AMBIENTA

Milan - www.fondazioneambienta.it

