

Milan/London/Paris/Munich, 3 June 2021

Ambienta releases its 2020 ESG and Environmental Impact Report, marking new milestones in sustainability and ESG integration

- Ambienta achieves Carbon Neutral Status across its operations
- Sustainability and ESG management practices are extended to new public markets division and now embrace all asset classes
- Diversity has been implemented across the firm and at the highest levels

Ambienta SGR SpA (“Ambienta” or the “Company”), Europe’s largest sustainability-focused private equity investor, is pleased to announce the release of its 2020 ESG and Environmental Impact Report. It attests to the strategic milestones in ESG and sustainability reached by Ambienta in 2020 and to its pioneering mission and leadership in this field.

Ambienta achieved Climate Neutral label in 2020. This is the first milestone of our industry-leading Net Zero Plan, which aligns with Ambienta's core sustainability vision and ambitions regarding climate change mitigation. To maintain our carbon neutral status in the future, we are committed to addressing incremental emissions that will arise from expansion of reach and operations. Our strategy includes carbon-offsetting projects of forestation protection and afforestation, but primarily rests on carbon emission-reduction activities that aim to minimize our own impact, rather than merely compensate for it. Several of these initiatives, namely switching to renewable energy and sustainable travel policies, have already been implemented.

Sustainability and ESG drivers, historically applied to our private equity business, were swiftly integrated into the investment strategy of Ambienta X, our new public markets division, inaugurated in 2020. Ambienta X relies on the support of our dedicated Sustainability & Strategy team and is able to leverage our unique proprietary quantitative scoring system, the *Ambienta Sustainability Index (“ASI”)*. This methodology assesses and monitors exposure to environmental



sustainability through two key metrics: Sustainable Notional Value ("SNV") and Gross Sustainable Notional Value ("GSNV"). Finally, in 2020 Ambienta proactively continued to pursue ESG best practices with portfolio companies by actively engaging with them on material aspects of their businesses.

In our private equity business, our *ESG in Action* proprietary methodology, a pioneering best practice that has driven our leadership in ESG and responsible investing since our founding, has been further refined in 2020. Its implementation across our private equity portfolio was audited by PwC. Among the ongoing initiatives undertaken during the year, we launched carbon footprint analyses and carbon reduction actions at portfolio level. Formal ESG training was provided to all management teams of newly acquired portfolio companies.

Ambienta's proprietary Environmental Impact Analysis (EIA) applies a wide range of standardized metrics to capture the full environmental impact of our portfolio companies, which have widely different business models. Of the many Key Performance Indicators we track, some of the most notable achievements in 2020 have been: 289,300 tons of CO₂, equivalent to the emissions of about 136,100 passenger cars; and 270,500 tons of material saved, comparable to the weight of 125,800 SUV's.

Ambienta's diversity strategy continues to be implemented extensively and has embraced the highest levels of the organization. Gwenaelle Le Ho Daguzan was named partner and entrusted with the development of the new Paris Office; Carla Ferrari was named Chairman of the Board. In 2020, 44% of new hires were female professionals.

Organization-wide initiatives also include the increased impact of ESG drivers on annual performance reviews. Although they have traditionally played a role in determining our compensation, in 2020 they weighted even more heavily.

Beyond our organization, we have continued our work through Fondazione Ambienta to provide environmental education for children and have reached out to 65,000 students aged 8-14 in 2020.

Ambienta's commitment to sustainability and ESG has been recognized by the industry in 2020, as in previous years. Awards in 2020 include Environmental Finance's Private Equity ESG Fund of the Year at the Sustainable Investment Awards and Real Deal's 2020 ESG Award.

Stefano Bacci, Partner and ESG Manager, commented: "In 2020 Ambienta achieved significant milestones in sustainability and ESG integration. Our proprietary ESG methodologies and



analytical scoring systems have proved to be strategic in driving sustainability across our private equity and public markets divisions. Diversity has been further reinforced. We have pursued ESG integration within our operations and also by actively engaging our portfolio companies, which now also conduct carbon footprint analyses and develop a carbon strategy. Our 2020 achievements encourage us to do even better in the future."

Fabio Ranghino, Head of Sustainability and Strategy at Ambienta, said: "During a challenging 2020, we have significantly increased our fund deployment, successfully expanded into public markets and grown our organization. As we grow and evolve, one thing remains intact since our founding in 2007: our belief that environmental sustainability is the strongest growth trend shaping markets for years to come. This is reflected in everything we do, and this ESG report attests to our commitment."

--ENDS--

About Ambienta

Ambienta is a European environmental sustainability investor across private and public markets. Operating out of Milan, London, Paris and Munich, Ambienta manages over €1.5 billion in assets with a focus on investing in private and public companies driven by environmental megatrends and whose products or services improve Resource Efficiency or Pollution Control. In private equity Ambienta has completed 42 investments to date and in public equity markets, Ambienta has pioneered the world's first absolute return fund entirely focused on environmental sustainability.

www.ambientasgr.com

Media Contacts

Theo Davies-Lewis
Finsbury Glover Hering
Phone: +44 7920 084 746
Email: theo.davies-lewis@fgh.com