



Ambienta's growth path continues: it's Ambienta X time.

- Ambienta X London team expands by welcoming two senior investment professionals
- Ambienta holistic approach confirms its success with the achievements of X Alpha funds
- Continuous talents attraction will support the launch of new liquid products

Ambienta SGR, one of Europe's largest asset managers entirely focused on environmental sustainability, announces the expansion of its London-based Public Markets division, Ambienta X, with the addition of two new senior hires, as the firm continues to strengthen its field presence across core European markets.

In May 2020, Ambienta X launched X Alpha, which today represents the world's largest long/short equity fund entirely focused on environmental themes, by investing in sustainability champions and shorting franchises disrupted by sustainability trends. An achievement underpinned by strong financial performances in the period and highlighting yet again the powerful application of the internal sustainability know-how to a variety of asset classes.

As a consequence of this excellent start, Ambienta X is about to launch several new strategies with the same thematic focus, building on the continuous expansion of the research and investment teams. The further strengthening of the London team, with the arrival of Sofia Savvantidou and Oliver Wegener, is the result of such forward-looking approach.

Prior to joining Ambienta, Sofia was Head of the Exane BNP Paribas Utilities & Renewables Equity Research Franchise. She led the team to 5 consecutive #1 rankings in the Extel and subsequent Extel Institutional Investor surveys. Previously she was head of utilities equity research at Citi where she worked for 7 years. Sofia started her career in JPMorgan as equity research analyst for the utilities sector.

Oliver was the head trader at Sator Square Capital, where he worked alongside our COO, Robert Moore. He has previously worked for nine years at Goldman Sachs, as head portfolio manager of option strategies in private wealth management for EMEA and Asia. Prior to that, he traded options for the award-winning hedge fund Trafalgar Asset Managers. Oliver began his career in risk analysis before moving into trading.

Nino Tronchetti Provera, Managing Partner and Founder of Ambienta, commented: "Since its foundation in 2007, Ambienta has been continuing to grow and invest in its people. It is a matter of pride for us to witness first-hand how talents recognize and choose Ambienta as the place to be, while aiming to continue to attract and retain exceptional people. In my opinion, it is not only the authenticity of the sustainability focus and the excellent financial performance, but is closely linked to the culture and the ambition to contribute to the building of a global leader."

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Fabio Pecce, Co-Founder and Chief Investment Officer of Ambienta X, added “I am very excited to welcome Sofia and Oliver to the family. Their experiences, qualities and values will surely enrich the thriving working environment created by the whole team to date. It is a testament to our commitment to attracting top talents, great people with a sense of purpose and a real passion for constant improvement, paramount in pursuing the journey ahead.”

About Ambienta

Ambienta is a European environmental sustainability investor across private and public markets. Operating out of Milan, London, Paris, and Munich, Ambienta manages over €1.5 billion in assets with a focus on investing in private and public companies driven by environmental megatrends and whose products or services improve Resource Efficiency or Pollution Control. In private equity Ambienta has completed 43 investments to date and in public equity markets, Ambienta has pioneered the world’s first absolute return fund entirely focused on environmental sustainability. www.ambientasgr.com

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