



## Ambienta announces the acquisition of Cap Vert

- Cap Vert is one of the French leaders in the landscaping market with a strong expertise in pruning services
- Ambienta will support Cap Vert to scale and further expand its geographical coverage in France and its product offering supported by a strong environmental trend
- The acquisition confirms the strategic presence of Ambienta in France since the opening of its Paris office a year ago

Ambienta SGR SpA (“Ambienta”), one of Europe's largest asset managers entirely focused on environmental sustainability, is pleased to announce the acquisition of Cap Vert (“Cap Vert”), one of the French leading players in the urban landscaping market. The group is currently owned by Evolem, BNP Développement and its management team. Upon closing of the transaction Ambienta will become the majority shareholder while management team and current shareholders will reinvest a significant part of their proceeds, given the outstanding performance of the Group and the strong potential for growth in the years to come.

Founded in 1984 and headquartered in the Paris region, Cap Vert is a multiservice provider with a strong expertise in pruning. It is active in creation and maintenance of green urban areas that include watering and fountain works, as well as alternative eco-friendly preventive and curative treatments. These activities result in a lower mortality rate and optimized growth for the green urban areas trees, which can lead to carbon capture improvement of up to 70% compared to standard mature trees. Cap Vert works mainly with public authorities – most of the time under multi-year contracts for pruning services or maintenance of green spaces – and is recognized as a benchmark player in this segment. Cap Vert employs more than 500 people and has the ambition to continue to expand its national network.

Cap Vert is a one stop shop for urban landscaping services and a pruning specialist and has been acting as a market consolidator. Its Buy & Build strategy has accelerated since Evolem entry with 9 add-ons completed over the last twelve months, and an impressive pipeline of acquisitions. Group 5-year business plan has been overachieved in less than two years thanks to a strong organic and external growth.

Cap Vert is a Pollution Control investment for the purpose of Ambienta’s Investment Strategy. The Group activities improve the development of vegetation, optimizing carbon capture, contributing to regulate heat and water flow management in cities and supporting biodiversity preservation. In addition, the company performs environmental treatment and watering services.



Ambienta was attracted to Cap Vert's underlying market driven by long term sustainable trends, unique offer of urban landscaping services and growth potential in a market with significant consolidation opportunities. The solid performance of the last years and the commitment of the management team have convinced Evolem and BNP Développement to reinvest in the deal alongside Ambienta.

With the support of its shareholders, the Group led by the founder Alain Capillon and a strong top management team will keep on expanding its geographical coverage in France, further developing existing activities in which it is well positioned, while addressing adjacent activities through add-ons.

**Alain Capillon, Founder and Chairman of Cap Vert** said: « I'm proud of the progress made by Cap Vert over the last years. The transaction is the start of a new era. We are delighted to welcome Ambienta to the group's capital, alongside our historic shareholders, Evolem and BNP Développement, with the shared objective of accelerating our growth and strengthening our unique positioning. »

**François Noir, Managing Partner of Evolem** added: « 18 months ago, we had the chance to invest in Cap Vert Group with the objective of building a French leader in landscaping and pruning by accelerating organic growth and external growth to increase the Group's geographical footprint. The speed of execution of this strategy by the team led by Alain Capillon, with 9 acquisitions and a doubling of the size of the Group, has led us to sign this partnership with Ambienta with the aim to further develop our market penetration and pursue the growth of the group. »

**Gwenaëlle Le Ho Daguzan, Partner at Ambienta** commented: «It's a pleasure for us to support Cap Vert management team in its growth strategy, both organic and external. Alongside Evolem they have achieved a remarkable journey, that we wish to continue with as much intensity and success in the years to come, while capitalizing on the positive impact on environment of its activities, which is at the heart of Ambienta's strategy »

The deal has been facilitated by Advention for the strategic VDD, A8 for Financial Due Diligence, Agilys Avocats for Labor, Tax and Legal Due Diligence, Oaklins for M&A Advisory, Arsene Taxand jointly mandated by all parties to manage the deal structuring and Agilys for all legal documentation.

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#### **About Ambienta**

Ambienta is a European environmental sustainability investor across private and public markets. Operating out of Milan, London, Paris, and Munich, Ambienta manages over €1.5 billion in assets with a focus on investing in private and public companies driven by environmental megatrends and whose products or services improve Resource Efficiency or Pollution Control. In private equity Ambienta has

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completed 46 investments to date and in public equity markets, Ambienta has pioneered the world's first absolute return fund entirely focused on environmental sustainability and manages a full suite of sustainable products ranging from low risk multi asset fund to equity long only.

To learn more visit [www.ambientasgr.com](http://www.ambientasgr.com), follow Ambienta on [LinkedIn](#) or contact us.

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#### **About Evolem**

Family office created in 1997 by Bruno Rousset, founder of April, Evolem's mission is to promote sustainable initiatives in favor of entrepreneurship, employment, education and the environment. The impulse behind initiatives, Evolem now has 23 employees and relies on an entrepreneurial and responsible approach. Evolem supports SMEs to turn them into Mid-cap companies, helps start-ups establish their model and supports non-profit projects to multiply their impact. Since its creation, Evolem has accompanied more than a hundred companies, which represents 6,000 jobs and nearly €700 million total aggregate sales. [www.evolem.com](http://www.evolem.com)

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