

Milan/London/Paris/Munich, 12 July 2022

## Ambienta's platform company Collingwood completes the acquisition of Nobile

- Nobile is Collingwood's first acquisition and represents a significant step in realising its strategic vision of creating a leading Pan European lighting group
- Nobile provides Collingwood access to the Italian lighting market, complementary products and strong business synergies through product cross-sell & sourcing
- Collingwood and Nobile drive a strong positive environmental impact by promoting the transition towards more energy-efficient LED lighting

**Ambienta SGR SpA** ("Ambienta"), one of Europe's largest asset managers entirely focused on environmental sustainability, is pleased to announce that its platform company **Collingwood Lighting Group (UK)** ("Collingwood"), a market-leading designer, manufacturer and distributor of LED luminaires, has completed its acquisition of **Nobile Italia S.r.l.** ("Nobile").

Nobile, founded in 1966 and headquartered in Rome, is a leading Italian designer, manufacturer and distributor of LED luminaires focused on the Italian wholesale and export markets. Nobile is positioned at the premium end of the market, has excellent service levels, well established customer relationships, strong R&D capabilities and is a market leader in LED strip. The business is led by Fulvio Nobile (CEO, Owner) and Davide Jurisic (General Manager), who have both re-invested alongside Ambienta as part of the transaction.

Collingwood's acquisition of Nobile represents its first acquisition and a significant strategic step in transforming the Group into a market leading Pan European player. Nobile's competencies in product categories such as LED strip are highly complementary to the Collingwood product portfolio and the companies' cultures and values are highly aligned. The acquisition provides Collingwood with access to the attractive Italian lighting market where the transition to LED lighting continues to accelerate providing strong growth opportunities. The acquisition brings significant synergies in the areas of product cross sell, R&D collaboration, and procurement.

Collingwood and Nobile, each drive a positive environmental impact through facilitating the replacement of legacy lighting technology with LED luminaires which consume less energy, last longer, emit less CO<sub>2</sub> and require less frequent replacement. In 2021, Collingwood's products saved Energy (13,527 tons), saved Materials (868 tons) and reduced CO<sub>2</sub> emissions (43,624 tons).



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**Hamdi Conger, Chairman Collingwood**, commented "We are delighted to be joining forces with the Nobile team. Our business models, values and ambitions are aligned and with this acquisition Collingwood achieves further international scale, accesses the highly attractive Italian market and gains access to new products we can cross-sell to our existing customers."

**Fulvio Nobile, CEO Nobile**, commented "We are very proud of our history and success at Nobile. It is an honor to join Collingwood and I am convinced this will help our company accelerate its future growth potential taking the business to the next stage. Partnering together we will create synergies and great future growth opportunities."

**Matthew Norrington, Ambienta**, commented "The Nobile acquisition represents a key strategic step in transforming Collingwood into a Pan European player of significant force within the lighting sector. We look forward to working closely with the management team to maximize the synergies available and execute further strategic M&A."

**Francesco Lodrini, Ambienta**, added "This transaction confirms once again the strength of Ambienta's pan-European franchise in creating sustainability champions through international build-up strategies."

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#### **About Ambienta**

Ambienta is a European environmental sustainability investor across private and public markets. Operating out of Milan, London, Paris and Munich, Ambienta manages over €1.5 billion in assets with a focus on investing in private and public companies driven by environmental megatrends and whose products or services improve Resource Efficiency or Pollution Control. In private equity Ambienta has completed 52 investments to date and in public equity markets, Ambienta has pioneered one of the world's largest absolute return funds entirely focused on environmental sustainability and manages a full suite of sustainable products ranging from low-risk multi-asset funds to equity long-only.

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