



Milan/London/Paris/Munich, 21 July 2022

Ambienta closes largest private equity fund focused on environmental champions

- Ambienta IV first and final close, oversubscribed at €1.55 billion hard cap
- Global investor base with strong support from existing
- Consistent strategy of scaling globally European environmental mid-cap champions

Ambienta SGR SpA (“Ambienta”), one of Europe's largest asset managers entirely focused on environmental sustainability, is pleased to announce **the first and final close of its fourth Private Equity fund** after less than six months of active marketing, hitting its €1.55 billion hard cap. The fundraising attracted significantly more interest from investors than Ambienta could accommodate from the very start of the fundraising and closed on exactly the date set at the outset.

Ambienta IV is the largest European Private Equity fund ever raised solely focused on companies that enable positive environmental change in their respective sectors. The fund attracted capital commitments from global leading investors including pension funds, insurance companies, sovereign wealth funds, banks, endowments, foundations, funds of funds and family offices. Approximately 55% of the investor support came from EU countries, 20% from other European countries, and the rest from US, Canada, South America and Asia. Notably, the fund received strong support from its existing LP base, with re-up demand in excess of 100% of prior commitments.

Ambienta has been a pioneer in applying long-term environmental trends, notably resource efficiency and pollution control, to the world of asset management, starting first with buy-outs. Founded in 2007, with offices in Milan, London, Munich and Paris, the firm has been consistently investing in niche leading companies underpinned by sustainability mega trends, aiming at scaling those mid-cap gems globally by improving strategic vision and business practices and through M&A. Ambienta's 15-year track record demonstrates that combining exceptional financial returns with significant and quantifiable environmental impact is not only possible, but the way forward.

Ambienta's proprietary “*Environmental Impact Analysis*” annually assesses the impact of our portfolio against 11 Environmental metrics. Among these metrics, our portfolio companies have contributed saving energy equivalent to the annual consumption of nearly 6 million x refrigerators and avoided the production of pollutants equivalent to the annual hazardous waste generation of 1.5 million European citizens.

Nino Tronchetti Provera, Founder and Managing Partner of Ambienta, “Environmental trends represent the biggest revolution the global economy has ever experienced, which will reshape every single industry for decades ahead. Since 2007, Ambienta has been a pioneer in applying those trends to the asset management industry, with a long-term vision aiming at building a global leader through an ambitious but disciplined growth path and with *Authenticity* as our polar star.

The trust that existing and new investors from all over the world have shown in our Private Equity practice, and I am sorry we could not accommodate everyone, validates the soundness of our



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investment strategy and the quality of our team". Added: "I want to thank all the investors and the entire Ambienta team for the outstanding teamwork during the fundraising, especially considering this uncertain and turbulent macro and geopolitical environment".

Mauro Roversi, Founding Partner and CIO of Ambienta Private Equity added "We are grateful to our investors for the reconfirmed trust and continuous support in our organization. Over the last 15 years, we have developed a solid investment model able to deliver repeatable and superior returns across an array of sectors, now reshaped by sustainability. Fund IV will continue Fund III's successful investment strategy favoring primary transactions as well as investments in industrial platforms offering potential for quick scalability through internal improvements and cross-border M&A. Fund IV allows our team to expand and grow internationally and together with our clear value proposition, will provide business owners with a unique opportunity to create future *champions of sustainability*".

Campbell Lutyens acted as global placement agent on the raising of Ambienta Fund IV. Goodwin Procter and McDermott Will & Emery acted as fund counsel and advisers to Ambienta.

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About Ambienta

Ambienta is a European environmental sustainability investor across private and public markets. Operating out of Milan, London, Paris and Munich, Ambienta manages around €3.0 billion in assets with a focus on investing in private and public companies driven by environmental megatrends and whose products or services improve Resource Efficiency or Pollution Control. In private equity Ambienta has completed 53 investments to date and in public equity markets, Ambienta has pioneered one of the world's largest absolute return funds entirely focused on environmental sustainability and manages a full suite of sustainable products ranging from low-risk multi-asset funds to equity long-only. www.ambientasgr.com

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