

Milan/London/Paris/Munich, 13 September 2022

Cap Vert, an Ambienta portfolio company, expands its regional coverage and strengthens its expertise in ecological engineering with the acquisition of two more companies

- Cap Vert has acquired Duc & Préneuf Bourgogne and Environnement 41, two French companies specialised in green space creation and in ecological engineering respectively
- Duc & Préneuf Bourgogne gives Cap Vert a base in the Bourgogne-Franche-Comté region, where it can now count on a local leader in green space creation to expand the Group's other activities in the area
- The acquisition of Environnement 41, which operates in the Centre-Val de Loire region, strengthens Cap Vert's range of environmental services, with the strengthening of its expertise in the ecological engineering of natural and sensitive habitats

Ambienta SGR SpA ("**Ambienta**"), one of Europe's largest asset managers entirely focused on environmental sustainability, is delighted to announce that the Cap Vert group ("**Cap Vert**"), one of the French leaders in green space management, has finalised the acquisition of Duc & Préneuf Bourgogne ("**Duc & Préneuf**") and of Environnement 41 ("**Environnement 41**"), two French companies specialised in the creation of green spaces and ecological engineering respectively.

Duc & Préneuf was founded in 1989 in Dijon and its main activity is the creation of green spaces. With the acquisition of this longstanding and respected market player, Cap Vert is moving into a geographical area where it will develop the group's other activities. The management team of Duc & Préneuf boasts solid commercial experience in the region thanks to its diversified portfolio of private- and public-sector customers.

Founded in 2000, **Environnement 41** specialises in ecological engineering for natural and sensitive habitats and possesses unique expertise in ecological engineering and interventions. As a result, Cap Vert is strengthening its range of high value-added environmental services with a team of watercourses, phytoremediation and pruning experts. In addition, Environnement 41's management team has a unique know-how in access-to-employment programmes, which will complement the initiatives already in place at Cap Vert.

Alain Capillon, Chairman of Cap Vert, said: "Barely two months after our previous acquisitions, we are again demonstrating Cap Vert's appeal to founders and entrepreneurs keen to secure and accelerate

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the development of their companies, while preserving their identity and unlocking their employees' full potential. Both Duc & Préneuf and Environnement 41 encapsulate well Cap Vert's strategy of expanding its geographical coverage and bolstering its range of high value-added services to meet major environmental priorities. With these acquisitions we strengthen the group's areas of expertise, so we can constantly improve our services for our customers."

Vincent Guillard, Founder of Environnement 41, added: "We are thrilled to be joining the Cap Vert family. Over the past few months, we've been in regular contact to discuss our joint plans. Together we will expand our expertise and boost innovative techniques in ecological engineering. Additionally, Environnement 41 has been involved in access-to-employment programmes since its inception. The exchange of know-how and experience between Cap Vert and Environnement 41 teams is a new step and a great adventure to the benefit of ecology and the social and solidarity economy."

François de Préneuf, Founder of Duc & Préneuf, commented: "Selling my business to Cap Vert will open up new opportunities for Duc & Préneuf's current managers. Their impressive achievements over the past few years persuaded Cap Vert to clinch the deal. Real trust has rapidly been established between the two groups, with the first topline synergies being implemented even before the acquisition was closed."

Gwenaëlle Le Ho Daguzan, a Partner at Ambienta, said: "We have been impressed by the work done by Cap Vert's teams on this Buy & Build project, which is progressing at a very fast pace. These latest two acquisitions are a perfect embodiment of the group's strategy, which we intend to continue pursuing over the next few years to build an even stronger value proposition for the group, especially in the environmental arena."

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Ambienta

Ambienta is a European environmental sustainability investor across private and public markets. Operating out of Milan, London, Paris and Munich, Ambienta manages over €3.0 billion in assets with a focus on investing in private and public companies driven by environmental megatrends and whose products or services improve resource efficiency or pollution control. In private equity, Ambienta has completed 56 investments to date. In public equity markets, Ambienta has pioneered one of the world's largest absolute return fund entirely focused on environmental sustainability and manages a full suite of sustainable products ranging from low-risk multi-asset fund to equity long only.

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Media contacts

Tancredi Group

ambienta@tancredigroup.com

Phone +(44) 203 434 2330