

Milan/London/Paris/Munich, 7 February 2023

## Ambienta launches its third asset class: Ambienta Credit

- The new credit division will sit alongside Ambienta's Private Equity and Public Markets businesses
- Ambienta credit will focus entirely on environmental champions, using the award-winning Ambienta proprietary methodologies (Environmental Impact Analysis "EIA" and ESG In Action) tried and tested over 15 years
- Ambienta's credit fund will be an Article 9 fund, with an all-weather approach leveraging diverse experience across corporate lending

**Ambienta SGR SpA** ("Ambienta" or the "Firm"), one of Europe's leading and largest asset managers solely focused on environmental sustainability, today announced **the launch of its credit strategy**.

Ambienta's fundamental sustainability thesis, rooted in the belief that environmental sustainability is "the most mega of all mega trends", has remained consistent since its inception 15 years ago. Having initially focused on Private Equity, the Firm launched Ambienta X, its Public Markets division, in 2019 and is now expanding into corporate credit. This represents a natural evolution of the Firm's strategy, with synergies derived from its industry-leading sustainability expertise.

As is the case for all of Ambienta's latest products, Ambienta credit products will be Article 9 under the Sustainable Finance Disclosure Regulation ("SFDR"). Ambienta will combine the credit team's experience in investing in credit with the Sustainability & Strategy team's unique expertise, as well as the Firm's broader platform and know-how. As with Private Equity, the credit division will partner with companies underpinned by growing end markets, strong defensive characteristics and providing products or services that use resources more efficiently or reduce pollution, the so-called "environmental champions".

To deliver on this strategy, the Ambienta credit team will be guided by the same award-winning proprietary methodologies behind the successes of Ambienta Private Equity and Ambienta X. The Environmental Impact Analysis ("EIA") will ensure the positive environmental impact of a target company is concrete and measurable. The ESG in Action programme will assess and help to improve the ESG profile of the target companies. Both methodologies have been appropriately adapted for credit.

The Ambienta credit team will be headed by Ran Landmann as Partner and CIO. Ran has over 20 years of corporate investing experience. Prior to Ambienta, Ran was a Senior Managing Director and Portfolio



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Manager at CVC Credit, where he was responsible for leading corporate credit investments in Europe and was a member of the Investment Committee.

Nishan Srinivasan will be Head of Origination and Partner, previously he was Managing Director and Global Co-head of Leveraged Finance Origination at Credit Suisse. Nishan brings 26 years of experience, originating and executing leveraged finance transactions for corporates in Europe and the US.

Ran and Nishan have a shared work history in their early careers and have continued this professional relationship for over 22 years. The two Partners are further supported by a strong team of credit professionals, all based in London.

**Nino Tronchetti Provera, Founder and Managing Partner of Ambienta, commented:** “Ambienta’s investment thesis and strong belief in environmental sustainability as a pillar for secular growth allows us to explore virtually any vertical. Our credit practice will, for instance, provide a complementary avenue to partner with sustainability champions not looking to sell controlling equity stakes. Combining a stellar team of credit professionals with our proprietary expertise in sustainability, our credit division is a truly unique proposition that embodies the spirit and beliefs of Ambienta.”

**Ran Landmann, Partner and CIO of Ambienta credit, commented:** “I am excited to join Ambienta at this pivotal time and proud to lead a talented team working to combine best-in-class credit underwriting with exceptional environmental impact results. I am thrilled to be able to partner with businesses and provide management teams access to Ambienta’s leading in-house ESG and sustainability professionals, as well as the credibility and validation that Ambienta provides to a sponsor or company’s sustainability thesis.”

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#### **Ambienta**

Ambienta is a European environmental sustainability investor across private and public markets.

Operating out of Milan, London, Paris and Munich, Ambienta manages over €3.0 billion in assets with a focus on investing in private and public companies driven by environmental megatrends and whose products or services improve resource efficiency or pollution control. In private equity, Ambienta has completed 60 investments to date. In public equity markets, Ambienta has pioneered one of the world’s largest absolute return funds entirely focused on environmental sustainability and manages a full suite of sustainable products ranging from low-risk multi-asset fund to equity long only.

For more detail, see [www.ambientasgr.com](http://www.ambientasgr.com)

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