



AMBIENTA  
Environmental Investments

AMBIENTA SGR S.p.A.

Ambienta Responsible Investment Policy

Ambienta is committed to a sustainable future. Ambienta pursues this goal by investing, across multiple asset classes, in businesses whose products or services generate a meaningful impact in terms of either Resource Efficiency and/or Pollution Control in their respective sector.

### Approach and commitments

Ambienta recognises a direct relationship between sustainability driven businesses, active management of environment, social and governance (ESG) issues, and long-term performance of investments. As a result, active ownership and responsible investment approach are intrinsic to everything we do to deliver our primary objective of value creation.

In the context of the types of opportunities that Ambienta invests in, sustainability and ESG management are to be understood as follows, across all asset classes:

- Sustainability, core of our investment thesis, focuses on the impact that products or services of an investee company have or on the outcome of invested projects. Ambienta applies positive screening to select investments, leveraging proprietary methodologies to capture the environmental impact of investees of the different business models operating across a variety of sectors and at different stages of the value chain;
- ESG management relates to the active ownership and engagement initiatives that Ambienta puts in place through its *ESG in Action* programme, which operates as a risk management and shared value creation tool for the benefit of all stakeholders.

Through the *ESG in Action* programme we strive to integrate ESG management practices into day-to-day operations, within our firm, across all asset classes, and across all invested companies. The program includes:

- Committing actively to sustainability and ESG management to the maximum extent possible, promoting, among others: efficient use of all resources; preservation of quality of air, land, water and biodiversity; mitigation of deforestation risks and impacts; business integrity; good corporate governance and management; occupational, user, and community health and safety; fair employment terms and labour standards; human capital development; welfare;
- Assessing climate risks, calculating the carbon footprint and actively pursuing science-based decarbonization solutions, in line with Paris Agreement indications and Task Force on Climate-related Financial Disclosures (TCFD) recommendations;
- Fostering and cultivating a culture of diversity, equality, and inclusion, by creating a safe workplace where this culture can thrive, and by encouraging employee development and retention;
- Promoting internal accountability and operating standards for the implementation of the above;
- Systematically leveraging, for applicable asset classes, our voting rights to support a strong culture of corporate governance, effective management of ESG issues and comprehensive reporting according to credible standards;
- Supporting and promoting an ESG culture and awareness across the industries and in society through public events, conferences, and panel discussions, and through philanthropic

endeavours such as Fondazione Ambienta, a non-profit organization that promotes environmental values to the young generations.

The above, implemented at firm level and across asset classes, complies in principle with SFDR Regulation (EU) 2019/2088 which Ambienta strives to integrate in its business model, operations and reporting.

## Principles

Ambienta is a signatory of the UN supported Principles for Responsible Investment (PRI); it recognises and follows the UNPRI Six Principles for Responsible Investments. Ambienta's investments are in line with the United Nations Sustainable Development Goals.

Also, both in its investment decision-making and in its active ownership and engagement processes, the below principles are followed:

- the OECD Guidelines for Multinational Enterprises;
- the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work;
- the International Bill of Human Rights;
- the UN Global Compact.

Ambienta is a member of Invest Europe and the IIGCC with the aim of having an active role in harmonising its operations with other best in class managers.

This policy will be reviewed every two years.

