



Milan/London/Paris/Munich, 14th September 2023

Ambienta commits to the Science-Based Targets initiative

- Science-based targets provide companies with a clearly defined path to reduce emissions in line with the Paris Agreement goals
- Targets will be set at firm and portfolio level across asset classes in the coming months
- The commitment highlights Ambienta's unique and authentic approach to environmental investing and ESG integration, confirming Ambienta as a sustainability leader in the asset management industry

Ambienta SGR SpA ("Ambienta"), one of Europe's leading and largest asset managers entirely focused on environmental sustainability, is pleased to announce its **commitment to the Science-Based Targets initiative ("SBTi")**. The SBTi, a global organization, helps companies establish greenhouse gas (GHG) "science-based" emission reduction targets, i.e. based on what the latest climate science says is necessary to meet the goals of the Paris Agreement: limit global warming to well-below 2°C above pre-industrial levels and pursue efforts to limit warming to 1.5°C.

SBTi enables companies to demonstrate leadership on climate action by **publicly** committing to GHG emission reduction through a robust and transparent framework recognized internationally as a standard and including independent assessment and validation of targets. The initiative already counts 5000+ companies taking action, with the number increasing at +90% average annual growth since 2015. By joining the initiative, Ambienta reaffirms its dedication to fighting climate change and driving the transition to a low-carbon economy, a commitment ingrained in its strategy since inception.

Since inception, Ambienta invests exclusively in businesses with positive impact on Resource Efficiency or Pollution Control and integrates ESG management into day-to-day operations across all asset classes through its proprietary award-winning "*ESG in Action*" programme. Since 2012, Ambienta included climate change mitigation within its Private Equity portfolio company materiality analyses, and since companies in Fund III, it has implemented mandatory third-party carbon footprint assessments and proactive decarbonization measures. In 2019, Ambienta committed to achieving net-zero emissions by 2030, achieving the Climate Neutral label in 2019, confirmed for a fourth consecutive year in 2022. Recognizing the significance of collaboration in driving industry-wide decarbonization efforts, Ambienta co-led the Private Equity Net-Zero Working Group of the IIGCC, resulting in the Net Zero Investment Framework component for the Private Equity industry released in May this year.

Joining the SBTi further accelerates Ambienta's efforts in reducing greenhouse gas emissions and fostering a more sustainable future, confirming its position as a sustainability leader in the industry: the number of asset managers who associated SBTi commitments to more qualitative decarbonization commitments is still limited. In the coming months, Ambienta will set and validate targets at firm-level (percentage of emission reduction) and at asset class-level (percentage of invested capital with SBTi validated targets), in line with SBTi requirements.



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This achievement would not have been possible without the efforts of the Sustainability & Strategy team, led by Fabio Ranghino, and the full buy-in of the investment teams across asset classes.

Mauro Roversi, Founding Partner and Private Equity CIO at Ambienta, added: “Sustainable investing is not only an ethical imperative but also a strategic business decision that has always been ingrained in our investment strategy. By integrating decarbonization as a core pillar of the *ESG in Action* programme, we aim at future-proofing our portfolio companies and ensuring their continued leadership position.”

Fabio Ranghino, Partner and Head of Strategy and Sustainability at Ambienta, concluded: “As the urgency to address climate-related challenges grows, we continue to recognize the crucial role that asset managers play in mobilizing capital towards sustainable solutions. By championing the SBTi, Ambienta reaffirms its commitment to driving environmental sustainability and embraces its responsibility to support portfolio companies in achieving their climate targets. With sustainability as a competitive advantage and ESG integration as a value creation tool, Ambienta continues to lead the way in sustainable investing.”

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About Ambienta

Ambienta is a European environmental sustainability investor across private equity, public markets and private credit. Operating out of Milan, London, Paris and Munich, Ambienta manages over €3.0 billion in assets with a focus on investing in private and public companies driven by environmental megatrends and whose products or services improve Resource Efficiency or Pollution Control. In private equity Ambienta has completed 66 investments to date. In public equity markets, Ambienta has pioneered one of the world’s largest absolute return funds entirely focused on environmental sustainability and manages a full suite of sustainable products ranging from low-risk multi-asset funds to equity long-only. Ambienta has also recently established a private credit strategy with the same environmental sustainability focus as the other asset classes. www.ambientasgr.com

Media Contacts

Tancredi Group
ambienta@tancredigroup.com