

Milan/London/Paris/Munich, 29 January 2024

# Ambienta holds the first close of its sustainable credit fund

- Ambienta Sustainable Credit Opportunities has held a first close, already reaching half its initial target.
- Commitments secured from a broad range of thought leading investors across Europe and the US, including foundations, pension funds and family offices.
- The strategy, with an exclusive focus on backing environmental champions, will leverage the team's deep experience in corporate credit with Ambienta's environmental sustainability expertise built over 17 years.

**Ambienta SGR SpA** ("Ambienta" or the "Firm"), one of Europe's leading and largest asset managers solely focused on environmental sustainability, today announced the first closing of Ambienta Sustainable Credit Opportunities ("Ambienta Credit") reaching already around half of its €500m target.

Ambienta Credit was launched as a natural evolution of the Firm's strategy and builds on Ambienta's fundamental sustainability thesis founded on the belief that environmental sustainability is the largest macro trend in history and represents one of the greatest investment opportunities of this century. More importantly, with the launch of Ambienta Credit, the firm adds a third strategy dedicated exclusively to environmental champions to its platform. In line with Ambienta's Private Equity and Public Equity offerings, Ambienta credit products are rated Article 9 under the Sustainable Finance Disclosure Regulation ("SFDR").

Ambienta Credit will partner with and support the development of European mid-market companies, exclusively focusing on environmental champions whose products or services use resources more efficiently or reduce pollution, and who are underpinned by growing end markets and strong defensive characteristics. In addition to the credit team, led by Ran Landmann (Partner and Chief Investment Officer) and Nishan Srinivasan (Partner and Head of Origination), Ambienta Credit benefits from the support of the broader platform and in particular the dedicated Sustainability and Strategy team – a team of engineers – who analyse the science and business dynamics of the effects of environmental themes across sectors and value chains.

The delivery of the strategy is anchored by the award-winning proprietary methodology behind the success of Ambienta Private Equity: the *Environmental Impact Analysis* ("EIA"), which measures the positive environmental impact of a target company, and the *ESG in Action* program, which assesses and improves the ESG profile of portfolio companies.



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**Ran Landmann, Partner and Chief Investment Officer and Nishan Srinivasan, Partner and Head of Origination commented:** "Sustainability is a long-term trend, which will only become more relevant in the future. We are excited to be partnering with leading investors, who like us, recognise that investment in environmental sustainability drives value. We are excited that Ambienta Credit will complement our existing platform, providing an opportunity to partner with even more sustainability champions, who are looking to finance growth and identify credit solutions. With this we are proud that we can deliver a truly differentiated and pioneering investment proposition providing access to the success of European environmental champions and are also delighted to have agreed to our first transaction in December 2023, providing financing to a leading water company."

**Laurent Donin de Rosière, Partner and Head of Investor Relations and Strategic Partnerships, commented:** "We are thrilled to have reached this important milestone in our journey. We continue to have a very strong pipeline of LPs and are grateful for the strong support and confidence from Ambienta's existing as well as new investors. In the current market environment, the importance of private credit is clearly indisputable. Combined with the increasing importance for investors to identify authentic sustainability investment solutions, Ambienta Credit provides a unique proposition and an exceptionally well positioned product to deliver both partnerships for entrepreneurs and investment opportunities for LPs."

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## **Ambienta**

Ambienta is a leading European environmental sustainability investor across private equity, public markets and private credit. Operating out of Milan, London, Paris and Munich, Ambienta manages over €3.0 billion in assets with a focus on investing in private and public companies driven by environmental mega trends whose products or services improve Resource Efficiency or Pollution Control. In private equity Ambienta has completed 68 investments to date. In public equity markets, Ambienta has pioneered one of the world's largest absolute return funds entirely focused on environmental sustainability and manages a full suite of sustainable funds ranging from low-risk multi-asset funds to equity long-only products. Ambienta also recently established a private credit strategy delivering the same environmental sustainability focus embedded across its private equity and public markets offering.

An industry pioneer, Ambienta was one of the first UN PRI signatories in 2012 and attained B-Corp and Climate Neutral Company status in 2019. In 2020 Ambienta became IIGCC member and in 2023, as one of very few asset managers, continued being a positive role model for the industry by committing to the Science-Based Targets initiative (SBTi). [www.ambientasgr.com](http://www.ambientasgr.com)

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