

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. The scenarios shown are illustrations based on results from the past and on certain assumptions.

Recommended holding period: Example Investment:		5 years EUR 10,000	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment		
Stress scenario	What you might get back after costs	1,970 EUR	1,970 EUR
	Average annual return	-80.3%	-27.76%
Unfavourable scenario	What you might get back after costs	8,420 EUR	8,060 EUR
	Average annual return	-15.8%	-4.23%
Moderate scenario	What you might get back after costs	10,330 EUR	11,640 EUR
	Average annual return	3.25%	3.08%
Favourable scenario	What you might get back after costs	13,890 EUR	15,120 EUR
	Average annual return	38.89%	8.63%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

- **Stress scenario:** shows what you might get back in extreme market circumstances.
- **Unfavourable scenario:** This type of scenario occurred for an investment between March 2015 and March 2020
- **Moderate scenario:** This type of scenario occurred for an investment between April 2017 and April 2022
- **Favourable scenario:** This type of scenario occurred for an investment between December 2018 and December 2023

What happens if Ambienta SGR SpA is unable to pay out?

You are exposed to the risk that the issuer might be unable to meet its obligations in connection with the product for instance in the event of bankruptcy or an official directive for resolution action. This may materially adversely affect the value of the product and could lead to you losing some or all of your investment in the product. The product is not a deposit and as such is not covered by any deposit protection scheme.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed: in 2025 you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

Investment EUR 10,000		
Scenarios	If you exit after 1 year	If you exit after 5 years
Total costs	650 EUR	1,994 EUR
Annual cost impact(*)	6.5 %	3.42 %

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at maturity your average return per year is projected to be 6.49% before costs and 3.08% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry cost	0.0% of the amount you pay in when entering this investment	0 EUR
Exit cost	4.0% of your investment before it is paid out to you	400 EUR
Ongoing costs [taken each year]		
Management fees and other administrative or operating costs	2.2% of the value of your investment per year. This is an estimate based on actual costs over the last year.	220 EUR
Transaction costs	0.3% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	30 EUR
Incidental costs taken under specific conditions		
Performance fees	The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	0 EUR

How long should I hold it and can I take my money out early?

Recommended holding period: 5 years

The product aims to provide you with the return described under "What is this product?" above. However, this only applies if the product is held to maturity. It is therefore recommended that the product is held until date.

The product does not guarantee the possibility to disinvest other than by selling the product either (1) through the exchange (if the product is exchange traded) or (2) off-exchange, where an offer for such product exists. No fees or penalties will be charged by the issuer for any such transaction, however an execution fee might be chargeable by your broker if applicable. By selling the product before its maturity, you may receive back less than you would have received if you had kept the product until maturity

How can I complain?

In the event you should wish to complain at any time about this product, or the service you have received, please contact info@ambintasgr.com

Other relevant information

Additional information in relation to the product, in particular, information about the product's performance over the past 5 years is available at <https://ambintasgr.com/>. The information contained in this Key Information Document does not constitute a recommendation to buy or sell the product and is no substitute for individual consultation with your bank or advisor. The product is not in any way sponsored, sold or promoted by any relevant stock market, relevant index, related exchange or index sponsor. The offering of this product has not been registered under the U.S. Securities Act of 1933. This product may not be offered or sold, directly or indirectly, in the United States of America or to U.S. persons. The term "U.S. person" is defined in Regulation S under the U.S. Securities Act of 1933, as amended.

Additional Information for Investors in Switzerland: The representative in Switzerland is Mont Funds AG, 63 Chemin Plan-Pra, 1936 Verbier, Switzerland. The paying agent in Switzerland is Banque Cantonale de Geneve, 17 quai de l'Ille, 1204 Geneva, Switzerland. The Prospectus, the Key Investor Documents (KIDs), the Instrument of the ICAV and the audited annual report and unaudited half-yearly report of the ICAV may be obtained free of charge from the Representative